

MEN IN LOVE
Michael Walek

Michael Walek
Michaelwalek@gmail.com

CAST

The Kanes

Walker Kane A hedge fund manager

Richard Kane His father

The Hopkins

Frank Hopkins His business partner

Franklin Hopkins Junior Frank's father

The Lovers

Emma Sanders Frank's girlfriend,

Clayton Needleman A boy.

Anton Chernyev A boy.

Kyle Riley A boy.

Jack Harris A boy.

Samantha Lauren A woman.

Hadley Fox

The Traders

Scott Hirsch works at Hopkins/Kane Investments

Brian Dietrich works at Hopkins/Kane Investments

Jason Costello works at Hopkins/Kane Investments

Corey Stapelton works at Goldman

The Securities and Exchange Commission

Robert Khuzami Director of enforcement

Robert's Assistant

New Yorkers

Suitor

Escort

Mortgage Man

Barry Greene

Trainer

Assistant

Anchor

Reporter

Client #1

Client #2

Client #3

David Remnick

Bill Maher

Woman

Economist

Trainer

Walker's Assistant

Frank's Lawyer

Emma's Lawyer

Goldman Sachs

Susan Harrington

Garry Hale

Fabrice "Fab" Turre

Taylor

Note: Walker and Frank are the only actors who do not double. The minimum number of actors are nine.

ACT ONE

THE OFFICE

2006/2007

FRANK

You wake up each morning with one goal. You're going to murder this fucking day.

BRIAN

97, 98, 99, 100.

JASON

Move the fuck over. You have the whole comforter.

SCOTT

I'm not making you pancakes.

WALKER

Can this line move faster?

BRIAN

Good morning Peter. Thank you. You too.

JASON

What time is it? We have to be really quick.

SCOTT

We don't have time. Daddy has to get to work.

WALKER

What thirty year old doesn't know their coffee order?

BRIAN

Of come on. Open. Open. Look I'm pretending my leg is stuck in the door.

JASON

Too quick? Sorry. Sally. Susan. Right. Summer... I was close.

SCOTT

You have to wear pants to school. It's January.

BRIAN

Yes.

JASON

Uh-huh.

SCOTT

Ten, nine, eight, seven...this is your last warning.

BRIAN

Clipping your toenails. Clipping your toenails.

JASON

Take Plan B!

SCOTT

I fucking hate strollers. Move to the suburbs you fucking yuppie Fascists. Have a nice day, sweetie. Tell mommy I hate her.

WALKER

Morning Frank.

FRANK

Morning Walker.

WALKER

Do you want a coffee?

FRANK

Double espresso.

WALKER

I'll be right up.

FRANK

Perfection.

SCOTT

I hate people.

BRIAN

Move. Move. Move.

JASON

Morning Dino. You too.

CLAYTON

Did you do the homework? I didn't do the homework. Wanna know why?

EMMA

Send it I want to edit it one more time before we publish.

They check their phones.

Frank goes into his office. Corner view.

Walker goes into his office. Dark room with a long table. Bloomberg monitors side by side for Walker, Scott, Brian and Jason.

Morning boss.
BRIAN

Catch.
JASON

Jason throws Walker a binder. Walker grabs it with ease.

Where's my coffee?
JASON

Walker sucks down his cup.

What time is it?
WALKER

Nine-fifteen.
SCOTT

T-minus, fifteen boys. Do we know the strategy for the day?
WALKER

Hell yeah.
SCOTT

Hell yeah.
BRIAN

Fuck yeah.
JASON

Alright let's fire this up.
WALKER

Walker sits.

A car.

RICHARD

Morning, Mr. Hopkins.

FRANKLIN

Morning, Richard.

RICHARD

Looks like smooth sailing today.

FRANKLIN

Sounds good.

CLAYTON

I'm way too tired, I was up all night....why do you think...*him*.

EMMA

50 are dead after a series of insurgent attacks across Iraq comma including a suicide bomb at a Shia funeral leaving 36 dead period. God that's bleak.

WALKER

T-minus fourteen.

SCOTT

Did you guys watch the Knicks?

BRIAN

Painful.

JASON

It always is.

WALKER

What's on the slate?

*Their voices overlap creating a primary text in **bold**.*

SCOTT

Work from the Detroit auto plant.

BRIAN

It fell from twenty to ten.

FRANK

Make me a cup of coffee will you?

WALKER
It doesn't seem right.

EMMA
Do it now.

BRIAN
Makes us the first to go for it.

CLAYTON
I just screamed for him to go **harder** all night.

WALKER
What do you think is a **better** decision?

FRANK
I need my coffee **faster**.

BRIAN
I think it's a **stronger** move.

EMMA
They've fixed the glitches it's going to **work**.

BRIAN
It'll get **harder** to find the stock the longer we wait.

FRANKLIN
Can we **make it** by nine-thirty?

WALKER
We **better do it** then.

EMMA
No it's **faster** than the Blackberry.

RICHARD
We'll **make it**.

SCOTT
It's a good move for **us**.

FRANK
This coffee needs to be **stronger**.

CLAYTON

I've never liked anyone **more than** this.

BRIAN

And if we **ever** want to move in that direction.

EMMA

They pushed the press conference back an **hour**.

BRIAN

After the next quarter.

WALKER

Our work is never over.

SCOTT

And we're off.

The traders stare at their computers.

Frank gets on the phone.

Action.

BRIAN

Look at **that**.

FRANK

Hi, It's Frank Hopkins.

SCOTT

That is Apple.

FRANK

No problem I can hold.

JASON

Don't move on it yet.

FRANK

Kill me.

EMMA

Can we talk about this later?

CLAYTON

Only man that has made me cum three times.

Phone rings.

JASON

(to phone)

Make me an offer.

Frank gets a new cup of coffee.

FRANK

Thank you. This is **stronger**.

JASON

I need you to go higher with that.

FRANKLIN

We need to **hurry up**.

JASON

Now we're talking.

RICHARD

I can't **'cause** this construction.

EMMA

It's me. **I can't wait much longer** to publish.

FRANKLIN

I know, but

FRANK

HI how have you been?

FRANKLIN

I've **got to be** there in five minutes.

EMMA

I'm gonna edit it **right now**

FRANK

'Cause I've been crazy with the fund. You know.

WALKER

I can't believe what Dell is doing.

FRANKLIN

Get in that lane.

CLAYTON

And he shot so **much** cum

EMMA

“Wronger” is not a word.

CLAYTON

He's a **man**

FRANK

I've been waiting to call you until I had some big news.

CLAYTON

He lasted **all night**

WALKER

Now look at BEG.

SCOTT

That's doing just like you said it would.

FRANK

How long have we been friends?

WALKER

I've been thinking we should move on it.

EMMA

On page two, we need to correct something.

FRANKLIN

You did it. We're here.

They exit.

WALKER

I think....

FRANK

I don't **need** anything

WALKER

You should pull the file on that.

CLAYTON

Right now we don't have another date planned, but...

WALKER

I'll look at what's happening with DEC

FRANK

You **need** us

EMMA

You should change it to present tense.

CLAYTON

Right now, I'm just happy about last night.

FRANK

No one **works** as hard as us.

WALKER

It looks like it's going to get a bump.

FRANK

Harder than all the rest.

WALKER

Make a note about this.

EMMA

It looks good. I'm sending.

JASON

Better flag FDC as well.

CLAYTON

It was an Italian place. Il Cantinori.

Emma hits her computer.

EMMA

Ugh **Faster**.

FRANK

We'll **make** a presentation to you this week.

BRIAN

US-Corp is erratic today.

CLAYTON

Stronger

FRANK

You need us **more than ever**.

WALKER

Let's schedule that at sixteen hundred **hour**.

JASON

Meeting **after** work.

FRANK

Our work is never over.

WALKER

Our work is never over.*Voices back to normal.**The office.*

FRANK

How'd it go today?

WALKER

We're up a hundred and fifty grand.

FRANK

Drink?

WALKER

Do I ever say no? How was your day?

FRANK

I got a meeting with Aaron Hanks. Five to eight million.

WALKER

You've been trying to catch him.

FRANK

I have. My dad played golf with him last week and he cajoled him.

WALKER

I like that word.

FRANK

Me too.

WALKER

How's your father?

FRANK

Good. Says, hi.

WALKER

"Hello".

FRANK

He wants you to come to Annisa next Wednesday?

WALKER

Would love to.

Drinks in hand.

FRANK

Cheers.

WALKER

Cheers.

WALKER

When's the meeting?

FRANK

Next week. Tuesday. I checked your schedule.

WALKER

So Wednesday could be a celebration.

FRANK

It could. What are you up to tonight?

WALKER

The guys are going out. What's the fiancé doing?

FRANK

She has a deadline. I feel like going out.

WALKER

Can't. Go with the guys.

FRANK

Hot date?

WALKER

Indeed.

FRANK

What's his deal? A model? A personal trainer?

Walker stares at him.

WALKER

I have something I want to talk to you about.

FRANK

Shoot.

WALKER

Did you see the news about Countrywide?

FRANK

Insurance company?

WALKER

Someone's thinking of buying it.

FRANK

Merger?

WALKER

Not exactly.

FRANK

What's in it for us?

WALKER

I think there's something there.

FRANK
In Countrywide?

WALKER
I think there's something to this housing bubble.

FRANK
I'm listening.

WALKER
You're giving me a look.

FRANK
We do merger investments.

WALKER
But there's a housing bubble.

FRANK
Not a real one.

WALKER
Define real.

FRANK
There may be, but that's not our game.

WALKER
What if we started putting money towards real estate?

FRANK
That's not in our mission statement.

WALKER
I'm just thinking out loud.

FRANK
You want to invest in real estate?

Walker takes a sip.

WALKER
This is good stuff.

FRANK

You want to invest in real estate?

WALKER

What is this?

FRANK

Jefferson. I'll buy you a case. Focus.

WALKER

What'd I say?

FRANK

You were thinking of investing in housing.

WALKER

Oh no, actually, the complete opposite.

Pause.

WALKER

Betting against it.

FRANK

Did you eat today?

WALKER

Of course not, but please/

FRANK

No one bets against the housing market.

WALKER

I know. I know. Trust me.

FRANK

I'm not following your point.

WALKER

I'm not really making one. I'm just going to do a little digging that's all.

FRANK

As long as it's a little digging.

WALKER

A little. A pittance. A cough. I just wanted to talk it over partner.

FRANK
Thanks partner.

WALKER
Anything else?

FRANK
Sure you don't want to go out for oysters?

WALKER
Go with the boys.

FRANK
They don't like me.

WALKER
Don't be silly.

FRANK
They think I'm the enemy.

WALKER
They do not.

FRANK
I'm sales. They're traders. It's the Sharks and the Jets.

Walker does a Jerome Robbin's snap.

WALKER
Which one are the Puerto Ricans?

Jason knocks on the door.

JASON
Sorry to interrupt.

WALKER
It's fine.

JASON
We're just heading out and wanted to see if you were coming?

WALKER
I can't, but I told Frank to join you.

Oh.... Great. Of course. JASON

No, it's fine. FRANK

Come on. WALKER

I still have some work to do. FRANK

Okay, well see you guys Monday. JASON

Get the report on Suez and Gaz to me this weekend. WALKER

Will do. JASON

Have a fun night. WALKER

Jason leaves.

See. FRANK

What? They're just unused to it. If you went out with them more often it wouldn't be so shocking. WALKER

It's fine. I'll call a friend. FRANK

You don't have any friends. WALKER

Just potential clients and you. FRANK

I'm your business partner. WALKER

FRANK

And friend. Best friend. Since birth.

WALKER

Five years old.

FRANK

Like there's a difference.

WALKER

Anyway, I better be going.

FRANK

Where you going to dinner?

WALKER

Are you going to join?

FRANK

Just curious.

WALKER

Night.

Elevator.

WALKER

Room for one more?

BRIAN

Come on in, boss.

SCOTT

We can squeeze.

Doors shut.

JASON

Sure you don't want to come out with us tonight? Party hard.

WALKER

I can't.

SCOTT

One drink.

Can't.

WALKER

One drink.

BRIAN

The door opens.

Kyle stands waiting.

WALKER

Night guys. We got a big day on Monday. We're gonna start something new.

SCOTT

Sounds good.

BRIAN

See you later.

WALKER

Hello.

KYLE

Hello.

They kiss.

JASON

Stay out of trouble.

WALKER

I won't.

The traders exit.

WALKER

So what are you hungry for?

Kyle grabs Walker's crotch.

WALKER

Oh yeah.

A bedroom.

Frank and Emma have sex.

Oh yeah. Yeah. FRANK

Come on pull my hair. EMMA

Yeah? FRANK

Yeah. EMMA

Yeah? FRANK

Yes. EMMA

Frank does.

That's great. EMMA

A cell phone.

Um. FRANK

Don't you dare. EMMA

I just have to FRANK

No. EMMA

I'm sorry. I just. FRANK

Frank stops.

I can't concentrate if I don't know. FRANK

Frank checks his phone.

Oh it wasn't me.

FRANK

Frank goes to have sex.

Emma goes and checks her phone.

It wasn't me.

FRANK

So it was mine.

EMMA

Yeah, but you don't care.

FRANK

I actually do.

EMMA

Emma looks.

I'm gonna have to return this call.

EMMA

Are you serious?

FRANK

Yes.

EMMA

Are you teaching me a lesson?

FRANK

Yes.

EMMA

She dials it back.

Hey. No. You're not interrupting anything.

EMMA

Bedroom.

Jack is giving Walker a blow job.

Walker's phone rings. He pushes Jack down on his dick and answers the phone.

WALKER
Hello.

FRANK
Hey.

WALKER
Hi.

FRANK
What are you doing?

WALKER
Getting a blowjob.

FRANK
Haha, very funny. How was the date?

WALKER
Good.

FRANK
Who is he?

WALKER
It's one in the morning.

FRANK
Did you take Bishop's Ethics class?

WALKER
I did.

FRANK
I've never been able to figure out Epicureanism.

WALKER
Really?

FRANK
Yeah.

WALKER
What don't you get?

FRANK
They're stoics?

WALKER
Atomic materialists.

FRANK
What's the difference?

WALKER
They're opposites.

FRANK
Are you drunk?

WALKER
Yeah.

FRANK
Oh good. Me too.

WALKER
What don't you understand about Epicureanism?

FRANK
So Epicurus says you should spend your life trying to achieve the greatest amount of pleasure.

WALKER
Yep.

FRANK
So pursue pleasure.

WALKER
But not to excess. To much is bad. Like getting shit faced.

FRANK
That makes sense.

Walker pulls up Jack. He begins to finger him.

FRANK

Epicurus said that life was a bitter gift. That was him right?

WALKER

It was.

Walker licks his fingers.

FRANK

And he didn't believe in the Gods.

WALKER

He believed the gods were made of atoms like people. Hence atomic materialism, so god and man were equal and also the Gods didn't care about our life.

FRANK

Do you think he was probably an atheist and just said that so he wasn't stoned to death?

WALKER

It's a good theory.

FRANK

I think I'm an Epicurean.

WALKER

So was Thomas Jefferson.

FRANK

Really? I'm just tired of telling people I'm an atheist.

WALKER

Why do you tell people anything?

FRANK

Well sometimes they ask.

WALKER

When people ask you things like that, just stare them in the eyes, say nothing, and they'll never ask you bullshit again.

FRANK

I don't think I can pull that off.

Walker lays Jack down on a bed. They get tangled in the sheets.

They come up and now Walker is having sex with Anton.

Anton gasps, Walker covers his mouth with his hand.

FRANK

So the book said, Epicurus defined pleasure as the absence of pain.

WALKER

I don't know if I believe that.

FRANK

Yeah, I don't either. I think pleasure is well pleasure.

WALKER

Me too.

FRANK

Did you know Marx wrote his doctoral thesis on him?

WALKER

He didn't believe in an afterlife?

FRANK

Marx?

WALKER

Epicurus.

FRANK

No of course not, you know someone's a hack when they believe in heaven.

WALKER

At least after you're dead.

FRANK

This is true.

Emma comes back in the room.

FRANK

Can we have sex again?

Who are you talking to? EMMA

Walker. FRANK

Sure. EMMA

I need to go. FRANK

Okay. WALKER

You weren't joking when you said you were getting a blow job were you? FRANK

No. WALKER

Good to know. FRANK

They hang up.

Was he with... EMMA

(Trying to recollect)

Kyle? FRANK

Like he ever shares his personal life with me. I think this is a new one.

There's always a new one. EMMA

Lucky him. FRANK

I can go. EMMA

No, no of course not, but sometimes. Don't you ever think? FRANK

EMMA

About having sex with other men. Yes. Do you?

FRANK

Well not other men.

EMMA

You know what I mean.

FRANK

I'm only human.

EMMA

Would you want an open marriage?

FRANK

(Sarcastic)

Oh yeah.

EMMA

We could talk about it.

FRANK

An open marriage. You would do that?

EMMA

I'd think about how I felt about it.

FRANK

Oh. I'm feeling...really freaked out right now.

EMMA

Why?

FRANK

My fiance is asking me for an open marriage.

EMMA

That is not at all what's happening right now.

FRANK

But what happens if you meet someone and fell in love?

EMMA

I think that happens to people who are in monogamous relationships too.

FRANK

God an open marriage. Do people tell their spouses about the people the fuck?

EMMA

It must depend. You have rules.

FRANK

Do we tell other people?

EMMA

Like advertising?

FRANK

No, our friends.

EMMA

I don't see why it's anyone's business except ours.

FRANK

And the people we have extra-marital relations with.

EMMA

This is really freaking you out.

FRANK

I'm in new territory.

A club hallway.

JASON

So how much?

ESCORT

How long?

JASON

The night.

ESCORT

Twelve hundred dollars.

JASON

Wow. Um, I...don't..actually... want to have sex. I'd like to, um, cuddle.

ESCORT

You're not paying me for sex.

JASON

I'm not?

ESCORT

No, I'm an escort. So you pay for my time and then I decide what I want to do.

JASON

So you never have sex?

ESCORT

Of course I do, but that's not what you're paying me for.

JASON

What's the difference?

ESCORT

The law.

JASON

I don't get this.

ESCORT

Are you drunk?

JASON

No, I just don't get the contract we're agreeing to.

ESCORT

It's illegal to sell sex. It is legal to sell your time.

JASON

But do I get a discount for not sleeping with you?

ESCORT

No.

JASON

So there's no difference in price if I want to fuck you?

ESCORT

It's not based on the act.

JASON

What if I want to do anal?

ESCORT
I don't do anal.

JASON
What if I want you to spank me?

ESCORT
That's included in the price.

JASON
This seems like a terrible way to conduct business.

ESCORT
I can leave.

JASON
You know you really should hire a business manager.

ESCORT
That's called a pimp.

JASON
No, like someone to do some consulting on your brand. I have a friend at Ernst & Young.

A bedroom.

Walker in bed.

Anton enters in a towel. Showered.

ANTON
You have. The. Most. Amazing. Shower.

WALKER
That's usually not the compliment I get.

ANTON
I love your apartment. Did you decorate it?

WALKER
It was the model.

ANTON
Oh.

WALKER

Do you want to spend the night?

ANTON

No thank you, I have an early meeting tomorrow.

WALKER

Great.

ANTON

Does anyone ever want someone to spend the night?

WALKER

Maybe that's love.

ANTON

I wouldn't know. Have you ever been in love?

WALKER

No.

ANTON

Me neither. I read this thing once, People would never fall in love unless, oh God, I'm forgetting it. People would never fall in love if they never heard of it before.

WALKER

La Rochefoucauld.

ANTON

Excuse me?

WALKER

That's who said it. He was a French writer.

ANTON

You're very smart.

WALKER

I have a good memory. It's a party trick.

ANTON

Do you think it's true?

WALKER

I try not to answer serious questions aloud.

ANTON

Why?

WALKER

I need to send some emails out. I'm sorry.

A bar.

BRIAN

Where did Jason go?

SCOTT

I think he was talking to that girl?

BRIAN

She was hot.

SCOTT

No kidding.

BRIAN

Jason always does well.

SCOTT

I don't do badly.

BRIAN

No, no of course not. It's just... I was reading this book that told me the way to get a girl is to like insult her a lot and then say something nice.

SCOTT

I'd do better if I was taller.

BRIAN

I was like, I'm never going to do that. I'm never going to start by insulting a girl. It was like PR Skills to use in dating.

SCOTT

My mom wanted to put me on human growth hormones, but my dad said that was insane.

BRIAN

Don't you think sometimes, like I think, my life would be much better if I was just a worse person?

SCOTT

Our whole life would be different if I was five inches taller.

BRIAN

Don't you agree?

SCOTT

Don't you agree?

BRIAN

Totally.

SCOTT

Totally.

BRIAN

Or maybe a yacht.

SCOTT

I'd like a yacht.

Jason comes back.

JASON

Hey guys.

BRIAN

Did you talk to that girl?

JASON

What?

SCOTT

The blonde.

JASON

Oh no. I had to pee. More drinks?

The office.

WALKER

How was your weekend?

SCOTT

Interesting.

BRIAN

Depressing.

JASON

I think I learned some things.

WALKER

Well, that's all over the board. Thank you all for coming in early on a Monday. Before we start today, I want to talk to you about housing.

SCOTT

Housing?

WALKER

Specifically mortgages.

JASON

I did that at Goldman.

WALKER

I remember.

JASON

What exactly do you want to know?

WALKER

I think there's something there.

SCOTT

For us?

WALKER

Yes.

SCOTT

Does Frank know?

WALKER

Actually...why do you ask that?

SCOTT

I'm just curious.

WALKER

Frank knows what he, knows. Listen we're just doing some digging. I want you guys to look into some ideas, just ideas. I'd like you to focus on Orange County. Ever hear about it?

BRIAN

"We've been on the run driving in the sun, looking out for number one"

SCOTT

“California, here we come right back where we started from.”

JASON

“California, here we come right back where we started from.”

BRIAN

The O.C.

WALKER

Now that you’ve finished, whatever that was, Orange County has the highest rate of mortgages in the United States, find out why.

SCOTT

Roger that.

WALKER

And don’t let this affect your other work.

JASON

Yes boss.

Pause.

WALKER

Get to work.

BRIAN

(On the phone)

Hola, my name is Ryan Atwood and I’m looking for a loan to buy a house. Oh great. Okay, yeah the thing is I don’t have any money. Well, um, I’m homeless, but actually I’m like living with a wealthy family. The dad is a lawyer and he is kind of my guardian. Yeah I think he would sign my, um, loan. Yeah. So how much do you think I could get? Four Hundred Thousand Dollars. Fantastic. I’m gonna go ask him. Sandy! Sandy!

Scott hangs up the phone.

BRIAN

This is a fucking bubble.

WALKER

So here’s how it works.

SCOTT

Hi, I’m Scott. I want to buy a home, but I don’t have money.

BRIAN
Hi, I'm a mortgage broker.

SCOTT
Hello.

BRIAN
Hello.

SCOTT
I want some money to buy a house.

BRIAN
Oh I can't loan any money to you, you have no way to pay me back you fucking lazy bum.

JASON
Hi, I'm a Wall Street investor. I've got investors who are stupid rich. They want to bet on things with astronomically high risk. Where can I get something with astronomically high risk? Wait a second. Ring ring.

BRIAN
Hello.

JASON
Hi, are you a mortgage broker?

BRIAN
Yes, I am.

JASON
Do you have people who want money to buy a house who have absolutely no way of paying it back?

BRIAN
Well yes, but I'd never give loans to them.

JASON
You should.

BRIAN
Wait why?

JASON

Because I need something with high risk that would provide high interest rates for my clients.

BRIAN

Are you sure?

JASON

Don't you get a commission on how much money you lend?

BRIAN

Yes.

JASON

Is that affected by how much money comes back?

BRIAN

No.

JASON

Give the guy a fucking loan.

BRIAN

Hello.

SCOTT

Hi?

BRIAN

I want to give you that loan now.

SCOTT

Why?

BRIAN

Because Wall Street banks needs high interest yields.

SCOTT

What the fuck does that mean?

BRIAN

Shut the fuck up, here's a hundred thousand dollars.

SCOTT

Yay!

BRIAN

I did what you asked.

JASON

Great. Can I have two of your clients that will probably pay back their mortgage.

BRIAN

Um, why?

JASON

I'm going to bundle those three clients together, the guy who will never pay and the two people who will, to offset the losses and then sell it to a guy in China.

BRIAN

How is this legal?

JASON

I have no fucking idea, but it is.

BRIAN

Don't you guys have agencies that grade all your transactions?

JASON

We do. And they're giving this an A plus rating.

BRIAN

Why?

JASON

I have no fucking idea. Don't you love it?

BRIAN

I'm sorry I can't hear you, I'm driving a Porsche with the top down, up PCH. snorting coke off a hooker's taint.

JASON

Wahooo.

WALKER

And this is why it's a bubble and it's going to collapse.

Frank looks up from the report.

FRANK

This is speculation. I need hard facts.

WALKER

But you have to admit there is something here.

FRANK

Like when Isaac Newton thought The South Sea Company was going to fold or Adolph Merkle?

WALKER

Or like George Soros.

FRANK

Real data. Real numbers. Not guess work.

WALKER

I just need you to see the possibility.

FRANK

What possibility?

WALKER

That this is it. This is Jaws. This is Jurassic Park. This is what we've been waiting our whole lives for.

FRANK

And what's that?

WALKER

A blockbuster.

A deli.

WALKER

Why do we have to come here?

RICHARD

I like the turkey sandwich.

WALKER

I wanted to take you to the Modern. You'd like it.

RICHARD

I like this.

WALKER

Fine.

RICHARD
I only eat once a day, I want what I want.

WALKER
You have the strangest eating habits.

RICHARD
That's why I'm not fat.

WALKER
Okay.

RICHARD
How much do you weigh?

WALKER
Why?

RICHARD
You can tell a lot about a man from how much he weighs.

WALKER
I'm fine.

RICHARD
Just wanted to know.

WALKER
Says his weight.

RICHARD
That's good, but don't let it get too much higher.

WALKER
Thanks dad.

RICHARD
How's work?

WALKER
Fine. The usual.

RICHARD
What's that?

WALKER

A lot of stuff. I don't know. It's technical. Just, you know hustling.

RICHARD

I don't.

WALKER

I mean, I've got a lot going on, which is pretty typical.

RICHARD

How's your love life?

WALKER

There's not a lot of love in what I do.

RICHARD

That's sad. You need to find a nice boy to settle down with.

WALKER

Not until I make my money.

Michael's.

FRANKLIN

Should we share the chopped salad?

FRANK

Share?

FRANKLIN

Guess not.

FRANK

Dad?

FRANKLIN

Yeah.

FRANK

When you started your company. How many people said you were crazy?

FRANKLIN

Your grandmother thought I was crazy until she died. Never got over why I didn't become a doctor.

FRANK

You quit school to start a company. You didn't have any money, any security. That was brave.

FRANKLIN

I saw the version of myself I wanted to become and I pointed the ship straight there. I knew I was going to be a success.

FRANK

But you could have failed.

FRANKLIN

Never crossed my mind. I'm like Walker in that way. We just lead with our gut. You know?

FRANK

Yes.

FRANKLIN

That's why you guys are such a good team together. It's why you guys will be a huge success.

FRANK

Because of Walker.

FRANKLIN

Because you guys work perfectly together. You each have your own skill set. Put them together and you're in business. Yes, we both want the chopped salad and I'll have an iced tea.

FRANK

Me too.

At the diner.

WALKER

How was the drive in?

RICHARD

Hardly any traffic. Mr. Hopkins and I/ talked the whole

WALKER

I wish you'd call him Franklin.

RICHARD

He's my employer.

WALKER

He tells you to call him Franklin all the time.

RICHARD

I like keeping a distance. I'm not friends with him like you are.

WALKER

Fine. They asked us to get lunch with them.

RICHARD

I like to be alone with my son. I hardly get to see you.

WALKER

You know, I'm busy. But, I'm renting a house in Montauk this summer.

RICHARD

Why?

WALKER

It'll be nice.

RICHARD

Save your money. You have a house in the Hamptons, you don't have to pay for.

WALKER

Our apartment over the garage is not a house in the Hamptons. I was just thinking you should take some time off and go stay there.

RICHARD

With you?

WALKER

I'll be out there on the weekends, so yeah, we could do something then. A friend of mine has a boat. We could go fishing.

RICHARD

That sounds nice. What dates were you thinking?

WALKER

I don't have specific dates, this is all up in the air, I was just telling you some ideas.

Walker looks at his phone.

RICHARD

Well tell me when you have dates.

WALKER

Listen, I have to take this.

RICHARD

Okay.

WALKER

(On phone)

Yeah. Yeah. No I don't have those in front of me. Well no. Can I call you back in like, you know what. It's fine. Hold on. Five minutes.

Hangs up the phone.

WALKER

I got to go.

RICHARD

Why don't you see if you can get your lunch/ wrapped

WALKER

It's fine. We have food at the office. Take it home. You can have it for diner.

Walker exits.

RICHARD

I only eat once a day.

At the office.

WALKER

What do we have?

A chart.

SCOTT

It's a chart.

WALKER

I see that. Of what?

BRIAN

It's a trend line.

JASON

So between 1975 and 2000, housing prices only climbed 1.4 percent.

SCOTT

That's nothing.

BRIAN

Nothing.

JASON

And then in 2001, after 9/11 they soar 7 percent because the only way the Fed thought they could make the economy recover is to let people buy their own home.

SCOTT

You know how focused Bush is about that.

JASON

So here's the crazy thing.

BRIAN

The super crazy thing.

JASON

For it to go back to normal it MUST fall, to here, and that fall will be a catastrophe.

SCOTT

It's exactly like you predicted.

BRIAN

You have to show it to Frank. He can't debate this.

JASON

This is cold hard facts.

WALKER

Give it to me. This is going to be good.

Frank's office.

FRANK

This is...something.

WALKER

Isn't it.

FRANK

If this is right/

WALKER

It's right.

FRANK

Can you imagine? What this means?

WALKER

We're going to see something we've never seen before.

FRANK

How bad could this be?

WALKER

It's going to change everything.

FRANK

Holy fuck.

WALKER

Holy fuck is right.

FRANK

So if we did something/

WALKER

When we do something.

FRANK

Tell me what you're thinking in that mysterious brain of yours?

WALKER

Well first, we need to be quiet because we don't want someone else to figure this out.

FRANK

That's bad.

WALKER

But if somebody else figured this out. We need to find them.

FRANK

That's good. Where do we start looking?

WALKER

We need to see who is betting against this.

FRANK

There's your first problem.

WALKER

How do *we* bet against a housing market?

FRANK

You can't.

WALKER

I'm working on it. Tools? Supplies?

FRANK

Isn't that small potatoes?

WALKER

I'm thinking aloud.

FRANK

We also have another enormous problem.

WALKER

What's that?

FRANK

We're a fund that deals in mergers.

WALKER

In the past.

FRANK

We told our investors, we do one thing, we can't/ change our

WALKER

We're going to make them billions of dollars. Who cares if we're doing mergers or murdering children?

FRANK

I think they'd care about murdering children.

WALKER

Have you met our clients?

FRANK

We need to see what the lawyers think.

WALKER

Not all of them. Who can we trust?

FRANK

I trust Darren.

WALKER

Who's Darren?

FRANK

Darren. He's tall. Wears ties.

WALKER

That's like every lawyer in town.

FRANK

Like really bright ties.

WALKER

Oh yeah. You trust him?

FRANK

I do. He's a Mormon.

WALKER

Who would have guessed. Then be quiet, but see what we can do.

FRANK

Well until we figure out a strategy of how to bet against the bubble, we don't have anything.

WALKER

So you admit there is a bubble?

FRANK

I need to get going.

WALKER

Come on.

FRANK

Big meeting with Emma at William S. Beslow.

WALKER

That meeting.

FRANK

Don't give me that tone. Both our parents said it's the only way.

WALKER

You're not going to sleep away camp, you're getting married.

FRANK

You'll have a prenup too.

WALKER

I will not.

FRANK

When you finally decide to settle down, you'll be a billionaire. You got to protect your assets.

WALKER

I don't think that's how I love.

FRANK

See you tomorrow.

WALKER

I'm going to figure out how to do this.

FRANK

I know. You're the best in the business.

The lawyers.

LAWYER

This is a list of the possessions each of your families want to be kept in their family.

EMMA

Oh my God.

FRANK

Emma, it's fine.

They look at the list

FRANK

What? She doesn't get to keep the house on Long Island?

LAWYER

If she bears your children, she may live there until her death.

FRANK

How generous.

EMMA

What about adopted children?

LAWYER

That's not in the contract.

FRANK

Oh my God put that in.

EMMA

Now.

FRANK

How are you feeling?

EMMA

I want to get it over with.

LAWYER

I know this is difficult, but separating is even more difficult. This ensures that everything is clear and easy, if you ever choose to separate.

FRANK

But we never will.

LAWYER

Mr. Hopkins, please forgive me, but every couple says that when they get married.

EMMA

I love you. Let's just run away to Vegas.

FRANK

Our parents want this so badly. Let's get this done and go to Nougatine to celebrate.

EMMA

Fine. Where do I sign?

At a meeting

FRANK

If you sign, you'll be with the best merger team in town. I think you can see Hopkins/Kane has an aggressive, yet sensible plan for your money.

CLIENT

What do you think?

BRIAN

Me?

CLIENT

No. The one in the back? You there.

FRANK

Walker.

CLIENT

Yeah, Walker. You're the math guy right.

WALKER

Yep, I'm the math guy.

CLIENT

So what do you think?

WALKER

You should give us your money.

FRANK

Because of all the reasons we've outlined, if you have any specific questions about models or/ anything

CLIENT

No, I'm good. Thank you guys for your time.

The client leaves.

FRANK

Brian will you leave us alone for a second.

BRIAN

Sure.

Brian leaves.

FRANK

“Give us your fucking money.”

WALKER

I didn't say fucking, though I felt like it.

FRANK

That man was about to give us forty million dollars.

WALKER

He wasn't.

FRANK

He was.

WALKER

I could tell the moment we came in, he wasn't having it. He already has a merger firm, he wants a real estate firm.

FRANK

No. No. Stop that.

WALKER

What?

FRANK

You don't know any of that. You're speculating.

WALKER

That's kind of our job.

FRANK

No, our job is to get people's confidence. That's what this business is, people trusting in us, in you and me. And no one is going to believe the punk who sits in the back of the class taking a nap.

WALKER

I wasn't sleeping.

FRANK

You had your eyes closed.

WALKER

Only when I was thinking.

FRANK

About what?

WALKER

How to fucking go after this bubble.

FRANK

Bright tie Darren says we legally can't change the mission of the fund without telling all our investors.

WALKER

If we tell all of them, the word will get out what we're trying to do.

FRANK

I believe this is called a Catch-22.

WALKER

We're going to miss out on the biggest chance of our life time.

FRANK

No we're not, because we don't even know how to bet against it. What was your idea, shorting a lumber company?

WALKER

I was spitballing.

FRANK

Home Depot, Lowes, John Dere

WALKER

John Dere makes tractors. You're such a rich kid.

FRANK

Fuck you.

WALKER

These banks take the mortgages and bundle them together and sell them. Right?

FRANK

Correct.

WALKER

They're an item, so why can't we take out a credit default swap on them, on the bundled debt?

Frank thinks.

WALKER

Well?

FRANK

Give me a second.

WALKER

Second's up.

FRANK

Because, well, no one has done it before.

WALKER

Just because no one has done it before doesn't mean it can't be done.

FRANK

That's true in theory.

WALKER

And that's different from reality how?

FRANK

Don't be a cunt.

WALKER

Who do we ask?

FRANK

I'm going to dinner with Corey at Goldman.

WALKER

Corey Roth?

FRANK

Corey Stapleton?

WALKER

He's in insurance. That's good.

FRANK

I'll ask him if they would set something like that up.

WALKER

Don't ask him. Tell him. Tell him what we want to do.

FRANK

I will. But you have to pitch at the next meeting.

WALKER

You're so much better.

FRANK

But investors want to hear from you too.

WALKER

Deal.

Masa

COREY

I'm totally in love with her.

FRANK

She's a great girl.

COREY

You didn't ever/ date

FRANK

No, oh no. I mean I flirted with her once or twice.

COREY

As it should be, as it should be good man.

FRANK

No, she's really great. I think Emma and her are friends.

COREY

I think they are. I think they're on a board. A committee.

FRANK

Of course.

COREY

But so in love, we're going skiing in Aspen together. You ever been?

FRANK

Love Little Nell.

COREY

Got to love Little Nell.

FRANK

Listen, I asked you to dinner for a reason.

COREY

You didn't just miss my smiling face?

FRANK

Well yes, of course, and the fact that I feel absolutely no shame spending seven hundred dollars on sushi with you.

COREY

We earned it.

FRANK

Listen Walker is interested in buying some CDOs.

COREY

Smart man. I was saying at a meeting/ today

FRANK

Yes, but he wonders if we could make some deal. To insure against, well not against a company like usual, but to insure against the actual bundles of debt a company holds.

COREY

Hmmmm. Nope. Nope not gonna work.

FRANK

No?

COREY

Well how much are we talking? A billion?

FRANK

Corey, come on you know I don't have that much capital.

COREY

The kind of legal team you'd need to structure this would take like every person at Sullivan and Cromwell. I'd have to be a big buy.

FRANK
Got it.

COREY
Tell Walker he's out of luck.

FRANK
Will do.

COREY
Come on. Cheer up. Have some blowfish.

He does.

COREY
That's a thousand dollar piece of fish and one in a hundred are poisonous .

Frank spits it out.

FRANK
Fuck.

At the office.

WALKER
Fuck.

FRANK
It can't be done.

WALKER
No it can, but with a lot of money.

FRANK
Money we don't have.

WALKER
One of the big banks must be doing this in secret. Because if I had the money, I wouldn't be showing my hand. Cause you can't come out publicly and be like, oh by the way everything is going to turn to shit. You can't say that.

FRANK
It's probably bad for business.

WALKER

Because as you say this is about trust.

FRANK

The stock market is nothing except what we believe something's value to be.

WALKER

What if all the banks, all of them were are lining up for catastrophe?

FRANK

And not telling their clients?

WALKER

Did we tell our clients at Goldman anything?

FRANK

No, we just told them to invest more money.

WALKER

Well?

FRANK

This would be so unethical.

WALKER

For the banks. But not for us.

FRANK

Let's meet with some mortgage guys.

WALKER

Really?

FRANK

Let's lie to them.

A boardroom.

MORTGAGE MAN

Well this sounds very impressive.

WALKER

We're very impressed.

FRANK

Absolutely.

MORTGAGE MAN

This would be a very big change in your guys portfolio.

WALKER

But as we do the models and look at the stats, it's the only correct outcome.

MORTGAGE MAN

Well of course.

FRANK

We only have a slight concern.

MORTGAGE MAN

Of course.

WALKER

Should we even bring it up?

FRANK

Oh, no I guess not.

WALKER

It's so small.

MORTGAGE MAN

No, please ask me.

FRANK

Well..

MORTGAGE MAN

Please, if we're going to be doing business.

WALKER

It's just a small question.

FRANK

Tiny.

MORTGAGE MAN

Please, ask me.

FRANK

On mortgages you guys are leveraged thirty-five to one and it seems like forty percent of your clients will be unable to pay you back, don't you think that the lending has grown out of hand to your original projections?

MORTGAGE MAN

That's your small question?

WALKER

Define small.

MORTGAGE MAN

Every model shows nothing but growth. I'm sorry, but how serious are you?

A bar.

FRANKLIN

I'm hearing things.

FRANK

What are you talking about?

FRANKLIN

What are you guys up to?

FRANK

Nothing.

FRANKLIN

Someone said mortgages, but that can't be you, you do mergers.

FRANK

We might be testing something new.

FRANKLIN

Son, what are you thinking?

FRANK

We're exploring.

FRANKLIN

Listen to me, this whole game, and never forget it's a game, relies on confidence. If I've heard it, your investors will hear it soon, and if your investors think you're changing strategy without telling them. That's a break in confidence. If you don't have your clients trust the whole business falls apart/

FRANK

I know/

FRANKLIN

Then what's going on?

FRANK

Well Walker thinks/

FRANKLIN

You can't let him walk on you.

FRANK

He's not walking on me.

FRANKLIN

You need to be in charge too.

FRANK

I am.

FRANKLIN

You know what happened with me when the Stephen Rich scandal broke.

FRANK

Of course.

FRANKLIN

I handled his legitimate business, but because of his arrest, everyone thought that I was in on it too.

FRANK

Dad, I know.

FRANKLIN

Some people, still to this day. Think I'm crooked. It kills me.

FRANK

Walker is not Stephen Rich.

FRANKLIN

No, but that tarnished me, for awhile, of course every year we get past it, the more people believe in me again, but that was a horrible time. I drank. Your mother almost left/ me.

FRANK

I don't want to hear this.

FRANKLIN

It's a a warning to you. If you screw over your clients, no worse, if your clients even think you're screwing them over, it will hurt you.

FRANK

I know.

FRANKLIN

Don't let Walker do something without telling your investors.

FRANK

I know. Trust me.

FRANKLIN

Fine, but don't let this get out of hand.

FRANK

It's not out of hand.

FRANKLIN

I can tell from the way you're reacting that you don't have a calm mind about this.

FRANK

Jesus Christ

FRANKLIN

See what I mean.

FRANK

Sometimes dad, you're just...

FRANKLIN

What?

FRANK

I feel my phone vibrating I think I need to get this.

FRANKLIN

I don't hear anything.

FRANK

You're getting old. Maybe you need to get your ears checked.

Frank picks up his phone and walks away.

FRANK

Hello imaginary person, what's your emergency?

Party.

WALKER

Hello.

HADLEY

Hello.

WALKER

It's a party.

HADLEY

It is.

WALKER

So what do you do?

HADLEY

Don't you hate that?

WALKER

What?

HADLEY

When the first question someone asks you is, what you do?

WALKER

Okay. How many people did John Wayne Gacy kill?

HADLEY

Are you hitting on me?

WALKER

33 and yes.

HADLEY

Does this work?

Almost always. WALKER

Wow. HADLEY

I know 33 is a lot. WALKER

How many did Ted Bundy kill? HADLEY

30. WALKER

Jeffrey Dahmer? HADLEY

17. WALKER

God is that even serial killer numbers? HADLEY

You only have to do three. WALKER

Three? (No way) HADLEY

I know. WALKER

I could do three. Tonight. HADLEY

Which three would you off? WALKER

Hadley looks into the audience. Picks someone.

That's a good starter kill. WALKER

HADLEY

What? You don't think it's good enough?

WALKER

Well, myself, I prefer a challenge.

HADLEY

Do you now?

WALKER

Well clearly I'm talking to you.

HADLEY

Who would you choose?

Walker looks out into the audience.

WALKER

There.

HADLEY

(Sadly)

No.

WALKER

Yeah.

HADLEY

That's really mean.

WALKER

I'm a serial killer. I'm not a kindergarten teacher.

HADLEY

Hopefully not.

WALKER

No, really I'm a hedge fund manager.

HADLEY

I think I would have preferred serial killer.

WALKER

It's not that bad.

HADLEY

It's pretty bad. At least there's an art to killing. Or so I'm told.

WALKER

There is an art.

HADLEY

Excuse me?

WALKER

To what I do. There's an art. Finding the patterns, predicting how the economy will move. It's creative.

HADLEY

Stealing money from the little people?

WALKER

I'm not a bank. I steal money from big people, like billionaires.

HADLEY

Oh well, they don't need it.

WALKER

Marx said dead capital was a vampire.

HADLEY

That's dramatic.

WALKER

Well he was German.

HADLEY

Wanna hear an inappropriate German joke?

WALKER

The only kind I like.

HADLEY

Why shouldn't you discourage an untalented painter?

WALKER

Why?

HADLEY
Hitler.

WALKER
That's pretty good.

HADLEY
I know my boyfriend told it to me.

WALKER
I take back my first kill. Where is this boyfriend?

HADLEY
He's not here.

WALKER
You should be careful. He sounds mentally unstable.

HADLEY
Compared to us?

WALKER
No we're disgusting, but we belong to each other.

HADLEY
Right.

WALKER
Seriously when you asked me how many people Ted Bundy killed I got an erection.

HADLEY
This is disgusting.

WALKER
I know, but disgusting in a multiple orgasm, eat ice cream on the kitchen floor, watch Channel 78.

HADLEY
What's Channel 78?

WALKER
You don't watch it?

HADLEY
No.

WALKER

It's amazing, it's this channel of all the surveillance camera feeds around NYC, I lay in bed and watch, every fifteen seconds click Time Square, click, Lincoln Center, click, West Side Highway. It's incredibly soothing / like

FRANK

There you are.

EMMA

Hello.

WALKER

Hey guys.

EMMA

Hello.

HADLEY

Hi. I'm Hadley.

FRANK

Nice to meet you.

EMMA

Hi.

FRANK

Can we borrow Walker?

WALKER

Just give me one minute.

(To Hadley)

Can I get your number?

HADLEY

Like I said, boyfriend.

WALKER

Can I get your e-mail?

HADLEY

Boy. Friend.

WALKER

Can I walk your dog?

I don't have a dog.

HADLEY

I'll buy you one.

WALKER

It was nice meeting you.

HADLEY

All right. I'll find you.

WALKER

You're a serial killer.

HADLEY

Oh come on.

WALKER

Hadley exits.

Who was that?

FRANK

What's up?

WALKER

Okay. We're here on a mission.

FRANK

I got your text.

WALKER

We have to talk to Champion. He's got ten million just laying around.

FRANK

How long do we have to stay? I'm hungry. And he was cute.

EMMA

This is important. We need to talk to him.

FRANK

Listen, I wanted to tell you, I heard a rumor today there's someone at Deutsche Bank. I don't know who, but he's looking into things like we are.

WALKER

FRANK

Campion's open now.

WALKER

You're not paying attention to me. We need to find this guy.

FRANK

Let's just focus on Champion.

WALKER

Did you hear what I said about Deutsche Bank?

FRANK

He's almost done talking with that guy.

WALKER

You're not listening to me.

EMMA

Should I leave?

FRANK

No, stay. It's no big deal.

WALKER

It's a huge deal.

EMMA

I'm gonna find an hors d'oeuvre.

WALKER

Why are you ignoring me?

Campion sees them.

CAMPION

Frank.

FRANK

Campion.

CAMPION

Thank you for coming.

FRANK

Your place is gorgeous. What is that, is that teak?

CAMPION

It's willow.

FRANK

Oh willow. And this is my business partner, Walker Kane.

WALKER

Beautiful apartment.

CAMPION

I designed it myself.

FRANK

Really, you must give me some tips. I'm thinking of buying a place in Amagansett.

Walker looks at him. What?

CAMPION

Must mean Kane and Hopkins are doing well.

FRANK

We're up three percent.

CAMPION

Three?

FRANK

Yes.

CAMPION

I don't get you guys.

FRANK

What's there not to get?

CAMPION

I mean what are you guys trying to do, get a ten, eleven percent return. Can't you do better than that? John Weber is doing twenty five percent for me. I'm gonna double my money in two years and you guys are, what exactly are you guys doing?

PARTY GUEST

Campion!

CAMPION

If you'll excuse me for a minute. Frank. Walker. Pleasure.

Campion exits.

WALKER

This is exactly what I've been talking about.

FRANK

Let's not do this here.

WALKER

I've been telling you/

FRANK

I know, but keep your voice down.

WALKER

We need to talk to this guy at Deutsche Bank/

FRANK

Be quiet.

WALKER

Stop telling me to be quiet.

*Walker throws the glass across the room. It shatters
music stops.*

WALKER

Fuck.

Walker exits.

Frank goes to the bar.

EMMA

Come on let's go.

FRANK

I need a drink.

EMMA

Everyone is staring at us.

I need a drink. FRANK

You've already had three. EMMA

Who are you my fucking mother? FRANK

Don't be mean. EMMA

Don't count my drinks. FRANK

Drink as much as you want. EMMA

Where are you going? FRANK

Home. EMMA

Fine. FRANK

Fine. EMMA

Emma exits.

Frank texts.

A strip club.

Now that's what I'm talking about. SCOTT

Holy shit, look over there. JASON

Oh no. SCOTT

He actually came. BRIAN

Hey guys. FRANK

Hey. SCOTT

This seems fun. FRANK

It is. JASON

Do you guys need another round? FRANK

We're doing bottle service. BRIAN

Cool. I need a drink. FRANK

Frank sits down with them. Hmmm.

I wonder how much a tit job like that costs? FRANK

Ten grand plus Post-Op. JASON

She'll probably make that back in tips tonight. BRIAN

Good investment. SCOTT

I wish we could get those returns. FRANK

Well sometimes you have to do something drastic. SCOTT

Was Cristal the one that said the racist thing? FRANK

The office.

FRANK

I brought you a coffee.

WALKER

I already got one.

FRANK

Good I need two.

Silence.

FRANK

I went out with the boys.

Silence.

FRANK

We have to talk.

WALKER

About what?

FRANK

Jesus Walker.

WALKER

What?

FRANK

You need to talk to me.

WALKER

What have you found out about the guy at Deutsche Bank?

FRANK

Nothing. You?

WALKER

You're the one with all the connections.

FRANK

I have to keep this company running.

WALKER

And I have to go make money. Excuse me.

FRANK

Have a fantastic day.

At dinner at 15 East

COREY

I'm in love with my new BlackBerry, if I could figure out a way to fuck it I would.

FRANK

How would Amy feel?

COREY

I dumped Amy.

FRANK

Why?

COREY

I'm getting this really great place in Sag Harbor this summer and I just was doing the final inspection and I realized that Amy really didn't go with the house. Like she's great and maybe in a few years I'd marry her, but for the summer I want a really hot like Thai girl or Egyptian. Have you ever been with an Egyptian girl?

FRANK

I have once in London.

COREY

Was her name Cleopatra?

FRANK

I think it was Doris.

COREY

Anyway, the house has these great Balinese sliding doors. You have to come over.

FRANK

I always think about renting a house. I stay with my parents, but I end up feeling like a little kid.

COREY

Why? Their place is gigantic.

FRANK

Can't have the wild parties like you.

COREY

Do I throw the best parties?

FRANK

You throw the best parties.

COREY

Say it.

FRANK

I just did.

COREY

I can't wait for the summer.

FRANK

Listen, I have to ask you. Do you know something about a guy at Deutsche Bank doing something with CDOs.

COREY

How the fuck did you hear about that?

FRANK

So there is someone.

COREY

It's just talks right now, but we have a meeting next week.

FRANK

What is it?

COREY

I shouldn't say anything.

FRANK

Corey, come on. It's me.

COREY

Pay for dinner?

FRANK

No.

COREY
They're calling them synthetic.

FRANK
Synthetic.

COREY
Isn't that kinky?

FRANK
What do they do?

At the office.

FRANK
It's called a synthetic CDO. Synthetic CDOs are gonna be easier, and faster, and cheaper to create than traditional CDOs, because you don't actually have the asset.

WALKER
No way.

FRANK
It's a bet on the *performance* of mortgage.

WALKER
That's exactly what I asked for.

FRANK
And they're doing it.

WALKER
Oh my God. This is it.

FRANK
Just like you said.

WALKER
How much should we start buying?

FRANK
Well we need to look into it. Study up. Plan.

WALKER
I have. My team has been doing the research. We're ready to move on this.

You've already planned this?

FRANK

Yes.

WALKER

When?

FRANK

We are always prepared. For anything.

WALKER

Without telling me?

FRANK

I think every conversation we have has been like? "Frank, I want to do this." "Walker, no you're crazy."

WALKER

This is moving very fast.

FRANK

I want a billion dollars.

WALKER

The room is spinning.

FRANK

This is the best news. Frank. We can do it. I got to go tell them.

WALKER

The trading office.

They're doing it.

WALKER

Exactly like you said.

SCOTT

We need to start making a game plan.

WALKER

What should we start selling?

BRIAN

SCOTT

I think we should unload a bunch of the stocks in our B portfolio.

JASON

Lehman wanted some of that.

WALKER

Wait. We need to present all this to Frank before we do anything major.

SCOTT

Fuck him.

WALKER

Wait a second, watch that.

BRIAN

It's all happening exactly like you said it would.

SCOTT

He said it couldn't be done and three months. Three fucking months later, fucking Goldman and Bear Sterns create the fucking things.

WALKER

You need to put your personal things aside. I need you guys to start identifying what we're going to buy, if we do this.

SCOTT

When we do this.

The bar at The Four Seasons.

FRANKLIN

You boys look good.

WALKER

Thank you, Mr. Hopkins.

FRANK

How was your day dad?

FRANKLIN

Wonderful. Did you see Sytenex fell by seven?

A smile all around.

FRANKLIN

What is it that you needed to see me so badly.

WALKER

We want to change our models.

FRANK

We're *thinking* of changing our models.

FRANKLIN

My goodness.

WALKER

I want to invest heavily in synthetic CDOs.

FRANK

We're thinking about it.

FRANKLIN

Frank already mentioned this. I just don't see why.

WALKER

Because the housing market is going to collapse.

FRANKLIN

When?

WALKER

This year.

FRANK

Maybe this year. We don't know for sure.

FRANKLIN

Jimmy, we need a round of drinks here. Boys, come on. You can't be serious.

FRANK

We're just talking about it.

FRANKLIN

Listen everyone knows there's a slight bubble going on, especially in Southern California.

WALKER

New Century.

FRANKLIN

Angelo Mozilo looks like an Italian lizard.

WALKER

He's giving loans to migrant farm workers. Migrants. Home loans.

FRANKLIN

Yes fine, but every model we have at Goldman/ says...

WALKER

Every model you have, I'm sorry to tell you is bullshit.

FRANK

Walker.

WALKER

Your models are based on loans made in the past what, decade? Two decades? This is a new world and you can't look to history to explain it.

FRANKLIN

Frank, your mother wants to know if you'll be her date to *Company* next weekend.

FRANK

I'll check with Emma to see if we have plans.

WALKER

Mr. Hopkins, I'm serious / about this

FRANKLIN

Our drinks are here.

They raise them in a toast.

FRANKLIN

To my boys. Who always make good decisions.

At the office.

WALKER

What do you have for me?

SCOTT

SAIL, Structured Asset Investment Loan Trust

BRIAN

SURF, Specialty Underwriting and Residential Finance Trust.

JASON

HEAT, Home Equity Asset Trust.

WALKER

These names are ridiculous.

SCOTT

It's Southern California.

WALKER

This is good! Keep digging.

Frank's office.

FRANK

We have a meeting with a new investor tomorrow.

WALKER

Fantastic, we've identified some of the mortgage bundles we want to bet against. They have the craziest names/ you've ever

FRANK

Walker.

WALKER

What?

FRANK

Did you hear my dad?

WALKER

Yeah. Remind me to never get old.

FRANK

That isn't very polite.

WALKER

He's stuck in the past. It's a new world.

FRANK

My father is one of the most respected men in this business.

WALKER

Yes, for what he did. A hundred years ago. Your dad was a broker in the dark ages. We're talking Carter. He made his money in that racket with Stephen Rich.

FRANK

It wasn't a racket.

WALKER

You know what I mean.

FRANK

You just don't sound very grateful towards my dad.

WALKER

Grateful?

FRANK

Yeah.

WALKER

Excuse me.

FRANK

For everything he's done. For us.

WALKER

For us.

FRANK

For us. We wouldn't have this firm if my dad didn't convince people to come here.

WALKER

Okay. Play it that way.

FRANK

What way?

WALKER

Like you are little boy.

FRANK

Little boy.

WALKER

What else can I call you. You're ready to do this and then one talk with daddy/ and

FRANK

I wasn't ready to do this. I was thinking about doing it.

WALKER

Until your dad talked you out of it.

FRANK

I made up my own mind.

WALKER

Really?

FRANK

I'm my own man.

WALKER

Prove it.

FRANK

By doing exactly what you want? That doesn't sound very manly to me. Just giving into your ego.

WALKER

What's really behind all this?

FRANK

Fear of loosing all our money.

WALKER

You can't be afraid.

FRANK

What happens if you're wrong? Please Walker Kane just think for a moment what it would be like to fail. Can you do that for me?

WALKER

Okay.

FRANK

Well.

WALKER

It's taking some time to think. It's not a place I go very often.

FRANK

Imagine the disgrace, all the guys back at Goldman/ your

WALKER

I don't feel anything.

FRANK

What do you mean?

WALKER

So we fail? I don't care what those people think of me. So we work harder. We start the next venture.

FRANK

We can't bet the house. That's just too much risk.

WALKER

How much?

FRANK

Maybe we can find a few million to do this.

WALKER

A few million

FRANK

Ten million dollars. To see. To try this out. We've never done anything like this before. No one has. Let's start with training wheels.

WALKER

I'll show you. I'll take that ten million and turn it into a hundred.

The Mark Bar.

FRANKLIN

How much did you lose?

WALKER

Twenty million. The fucking Feds. They fucking raised inflation.

FRANKLIN

They can do that.

WALKER

If I had the money I could tell them not to.

FRANKLIN

Have a drink.

WALKER

Sometimes you don't get it right on the first bet.

FRANKLIN

Maybe.

WALKER

Frank says it's back to mergers for us.

FRANKLIN

I know.

WALKER

But I know. I feel it. I can't even describe what right feels like. I know with such certainty in a way that, and pardon me if this sounds extreme, but in a way that some people must believe in God. I know the market, I know our economy like it is me. I know what it is going to do. I've prepared my whole life for this moment. I'm not going to be wrong.

FRANKLIN

How much do you need?

WALKER

A billion dollars.

FRANKLIN

Walker.

WALKER

You've known me since I was a little boy. You showed me this world. Do you remember the hours we spent? I would come to your office in the city and you took me to the floor of the stock exchange. You taught me everything.

FRANKLIN

You taught me too. You were an incredible student.

WALKER

I'm right about this. Dear God I'm right about this.

FRANKLIN

I can't give you any money, Walker.

WALKER

I know.

FRANKLIN

But I know someone who might. But you have to make the decision to call him.

WALKER

Why?

FRANKLIN

This is between you and I. Do you understand? Just you and I.

WALKER

Just you and I.

Franklin writes on a piece of paper.

He hands it to Walker.

WALKER

I see.

FRANKLIN

He'll like this idea.

WALKER

Thank you. I should probably go start on this.

FRANKLIN

Of course.

Walker exits.

Walker comes back on. He hugs Franklin.

A park.

WALKER

Thank you for coming. I'm sorry to call you guys out of the office and so early.

JASON

It doesn't matter.

WALKER

We're going to do this. I have the money.

BRIAN

How much?

WALKER

I have sixty million.

SCOTT

We can work with that.

WALKER

But I'm not putting it in the company. What I'm telling you right now could send me to jail. I'm trusting the three of you with everything.

BRIAN

You think we'd ever turn on you boss.

WALKER

Of course not. I'd put my life in your guys hands, you know that. I need you guys to look through the contract. To see, well to see if we can change some things.

SCOTT

Get Frank the fuck out.

WALKER

I didn't say that. Technically.

SCOTT

Okay.

WALKER

We know a collapse is coming. It's going to change everything. We need to be prepared and we need to be ready.

BRIAN

Of course.

WALKER

Okay. I think I've said enough. See you at the office.

Walker exits.

SCOTT

Thank fucking God. I've been waiting for this for years.

The office.

FRANK

Where have you been?

WALKER

Thinking.

FRANK

We have a pitch today at four. The H&Y Trust with Berkus Limited.

WALKER

Great.

FRANK

The file is on your desk.

WALKER

I'll go over it.

FRANK

Good.

They stare at each other.

WALKER

Have a nice day.

FRANK

You too.

Walker goes to his desk. The traders are there.

WALKER

All right let's fire up.

They sit down.

JASON

(Loud)

Okay the numbers are in for the B&X Merger.

(Quiet)
Look at SURF.

JASON
And it's tracking at 14.6.

SCOTT
I'm focusing over here on

(Quiet)
Shit look over here are/

JASON
14.8.

FRANK
Hey it's Frank Hopkins, of course I'll look into that. How much do you want for it?

JASON
14.6.

WALKER

(Loud)
Hold on a second guys.

(To phone)
Hey yeah did you track him down for me? Cool. E-mail it. Bye.

(to Guys, loud)
I want to see a projection for this here.

(Quiet)
What do we have on SURF?

BRIAN

(Quiet)
We have a projection of SURF.

WALKER
No, I want to see a projection for B&X.

(Quiet)
And on SURF.

SCOTT

Can he even hear us?

FRANK

Let me go check on that. I'll call back in five.

WALKER

This is looking good are we talking to Lehman on this?

JASON

I've got Richard on the phone.

WALKER

Okay and we're moving on it.

JASON

(Quiet)

Okay look at this right here on SURF/

Frank walks in.

JASON

(Louder)

Look at Apple!

Awkward.

WALKER

Hey.

FRANK

Hey. Everything okay.

WALKER

Of course.

FRANK

I've got Oak Wood on the phone they want to buy half our shares of TEF.

WALKER

Okay, give me a minute. Scott that's yours.

SCOTT

It is.

Thoughts? WALKER

We were going to keep it until it fell bellow 20. SCOTT

So no? WALKER

No. SCOTT

Okay I'll tell them. FRANK

Do you want to sell it to them? WALKER

They've been hard on us in the past. I'd like them to owe us. FRANK

Scott, thoughts? WALKER

Sure. SCOTT

Oh my God! JASON

What? WALKER What? SCOTT

Oh nothing. JASON

Tell them we'll give them a quarter. WALKER

Good plan. FRANK

I'll get it ready. SCOTT

Thanks. WALKER

Okay. Bye. FRANK

Frank exits, but pauses by the door.

JASON BRIAN
(Quiet) *(Quiet)*
 Look at SURF. Look at SURF

SCOTT WALKER
(Loud) *(Loud)*
 Jesus. Jesus.

Frank opens the door.

Silence.

Well show it to him Brian. WALKER

What? BRIAN

Come on. SCOTT

I mean who sends naked pictures at nine in the morning. WALKER

Oh God was this the girl from the club? FRANK

It is. BRIAN

I want to see it. FRANK

Wait take a look at B&X. SCOTT

FRANK

Shit okay, after work.

Frank exits.

BRIAN

How'd you know she sent me her pics?

WALKER

Just keep going.

(To phone)

Hey what's the most expensive arrangement you guys have? I need you to send it to this address.

FRANK

They'll give you a quarter.

SCOTT

Okay I'm sending the confirmation.

BRIAN

I need you guys to look at this.

JASON

I'm moving on STW.

WALKER

Thanks. And I want it there within the hour? That's fine. You have my AmEx on file.

SCOTT

They're going to the press conference, can we move to that.

FRANK

Hey, dad can I get Barry's number?

SCOTT

They're announcing it officially.

BRIAN

Here comes the stock.

JASON & BRIAN & SCOTT
&WALKER

Yes!

And we're off. WALKER

Are you Hadley Fox? DELIVERY MAN

Yes. HADLEY

These are for you. DELIVERY MAN

It looks like a funeral. HADLEY

Hey Barry, Frank Hopkins. No. No. Not that one. I'm his son. FRANK

How is the news affecting LNX. WALKER

Like we predicted. We're buying more right now. JASON

Fuck I have to pee. BRIAN

It's only nine fifteen. SCOTT

I couldn't sleep last night. I had that sleepy tea. BRIAN

Are you serious? SCOTT

Wait look at how this affecting COR. BRIAN

I'm moving on it. JASON

Walker's phone rings.

Walker Kane. WALKER

Hey it's Hadley Fox. HADLEY

Well hello. WALKER

I don't like roses. HADLEY

Everyone likes roses. WALKER

Please, is there someone were I can return this too? HADLEY

Of course not. WALKER

Look at LNX. *(To the guys)*

How did you know where I worked? HADLEY

I hired a private eye. WALKER

You're joking. HADLEY

It's on LinkedIn. WALKER

I have a boyfriend. HADLEY

One date. WALKER

That's cheating. HADLEY

I didn't mean sex.

WALKER

Neither did I.

HADLEY

You're an architect.

WALKER

A junior associate.

HADLEY

Well I want to build a house. Want to design it?

WALKER

Come on.

HADLEY

I'm being serious.

WALKER

Boss look at this.

JASON

Listen I have to go. Let's schedule a meeting to talk about houses.

WALKER

This is totally unethical/ to

HADLEY

Come on. Do you know how I.M. Pei got his start? Total slut.

WALKER

Boss.

JASON

Got to go.

WALKER

Walker hangs up.

WALKER

What am I looking at.

JASON

(Quiet)

SURF.

WALKER

Shit.

SCOTT

(Loud)

We would have made two million dollars if we'd had money on it.

WALKER

Jesus.

A boardroom.

FRANK

So with the holdings of H&Y Trust, the way this is going to break down is advantageous to your position in the market.

BARRY

That's great.

FRANK

And if you look at Berkus Limited's last quarter. It's on page 7.

WALKER

Frank, Can I interject?

FRANK

Of course. My partner Walker Kane.

WALKER

Hello Mr. Greene.

BARRY

Call me Barry.

WALKER

Okay Barry, who the fuck are you?

BARRY

Excuse me.

Walker? FRANK

What do you want from money? WALKER

Walker? FRANK

Um. BARRY

Do you want a bigger house in the Hamptons? A bigger penthouse in Tribeca? Your kids to live like kings? A yacht in the Mediterranean? WALKER

Well that all sounds good. BARRY

Really? Cause it doesn't to me. That's all a bunch of shit. WALKER

Walker. FRANK

WALKER

You see I'm leaving Hopkins Kane to go out on my own, because I want real wealth. How about the ability to elect Presidents? How about the ability to change education? Campaign finance reform? Terrorism in the middle east, because there are men just like you and I who do this every day. They wake up every morning and they create the world exactly how they want it. Any fucking fool with a law degree can have a boat. They sink. Wealth influences history. And I look at you and I know you want it, no you don't want it, you're dying for it because we're the same. You and I. We want the same thing and here's the deal. Together we can open this door for both of us. We can choose who the next president is, what regime will topple in Africa, how Palestine will treat Israel. It can be up to us, with some funds from your checking account and some strokes on my keyboard the fucking world is ours. What do you say?

BARRY

How?

WALKER

I thought you'd never ask.

FRANK

What?

Walker?

You can't be serious.

End of Act One.

ACT TWO
THE PENTHOUSE

2010

“Bad Romance” blares.

Home gym.

Walker, Hadley and their Trainer work out.

TRAINER

Work it. Come on. That’s it. Amazing. Push it harder. 10.

TRAINER

9

BRAIN

Bloomberg wants to interview/

WALKER

Later.

TRAINER

8

JASON

The Core Club is offering/ you

WALKER

Give me five.

TRAINER

7

ASSISTANT

Your father is on/ the

WALKER

I’ll call him back.

TRAINER

6

BRAIN

The President wants/ to talk

WALKER

Later.

Walker. HADLEY

5! TRAINER

Come on. WALKER

4 TRAINER

Your decorator wants you to pick. JASON

That one. WALKER

Hey. HADLEY

That one. WALKER

3 TRAINER

Buffet emailed BRAIN Buffet emailed JASON

Make him wait. WALKER

2 TRAINER

The President wants to schedule a call. ASSISTANT

1 TRAINER

They both collapse.

An assistant comes in with protein shakes.

I'll deal with it later.

WALKER

Scott enters.

I need to talk to you.

SCOTT

What's up?

WALKER

Good morning Hadley.

SCOTT

Morning Scott.

HADLEY

Can I talk to Walker in private?

SCOTT

Of course. I liked the other one better.

HADLEY

Whatever you want.

WALKER

They kiss.

Hadley and Trainer exit.

What's wrong?

WALKER

The SEC is looking into Goldman.

SCOTT

No fucking way.

WALKER

It happening. They're going after Wall Street.

SCOTT

Officially?

WALKER

Not yet. SCOTT

How do you know? WALKER

Does it matter? SCOTT

Thinks.

No. WALKER

It's quiet right now, I don't think Goldman knows. SCOTT

What are they going after? WALKER

They're going after Abacus. SCOTT

Excuse me? WALKER

Abacus. SCOTT

But that's our deal. WALKER

I know. SCOTT

So they're coming after me. WALKER

Dinning room.

What have you guys found out? WALKER

There's a new guy at the SEC, Robert Khuzami. BRIAN

WALKER

Never heard of him.

JASON

Because the SEC is a joke.

BRIAN

The last person who held his position resigned because of Madoff.

JASON

So he's trying to look bullish.

WALKER

Why do I know that name? Robert Khuzami?

SCOTT

They're going to Goldman next week.

WALKER

Jesus, you sure Goldman doesn't know right now?

SCOTT

Well not as of this morning, but who knows who will leak it.

WALKER

Do you think we should warn them?

SCOTT

If this becomes a battle between you and Goldman they could use it against you.

WALKER

I should warn Franklin.

BRIAN

After what he did to us?

WALKER

No, Frank Senior.

JASON

I wouldn't risk it boss.

SCOTT

You need to prepare for the worst.

BRIAN

We should draw up a letter though to send to the investors to have ready.

WALKER

Get started on that.

SCOTT

I'm going to talk to my contact see what else I can find out.

WALKER

What the fuck do we say? Abacus is perfectly legal.

Silence.

SCOTT

Can I guess?

WALKER

I'd like you to know, but since you guys haven't found out jack shit/

SCOTT

I found out before it was on the front page of *The New York Times*.

WALKER

Go on.

SCOTT

So when we were using the CDOs to bet against certain stocks.

BRIAN

We know what we did.

SCOTT

Okay, but for example when we were betting against SURF, with the help of Goldman. Goldman knew SURF was going to sink/

JASON

That was just painful.

WALKER

No puns before eight am.

SCOTT

Sorry. Well Goldman told their investors to buy SURF, so Goldman and us could make money on it.

BRIAN

We've all done that when we worked at banks.

JASON

And that's perfectly legal.

SCOTT

Yes it is legal, but I think the question the SEC and Elizabeth Warren and Obama will ask is, is it moral?

BRIAN

I have no idea what you're talking about.

WALKER

If they want a fight, fine. But we are going to crush those motherfuckers.

Goldman

FRANK

You wanted to see me dad?

FRANKLIN

Hey.

FRANK

Hello.

FRANKLIN

We're wearing the same tie.

FRANK

Oh. We are.

FRANKLIN

Did your mother buy it for you?

FRANK

She did.

FRANKLIN

Yes well.

FRANK

This is embarrassing.

FRANKLIN

I think it's charming. Father and son.

FRANK

What did you want to talk to me about?

FRANKLIN

Close the door.

He does.

FRANKLIN

The SEC is going to investigate Abacus.

FRANK

Fuuuuuck

FRANKLIN

Exactly.

FRANK

Oh my God. Does Walker know?

FRANKLIN

No. No one knows.

FRANK

How do you know?

FRANKLIN

I've been in this business too long, not to have friends at the SEC.

FRANK

Well then them to stop.

FRANKLIN

They're not that good of friends.

FRANK

What could they possibly be investigating?

FRANKLIN

You can't be serious.

FRANK

I mean I think I know what they're investigating.

FRANKLIN

We sold our clients shit stocks.

FRANK

But we do that all the time.

FRANKLIN

Yes, but these shit stocks happened to destroy the United States economy.

FRANK

Like we could have predicted that.

FRANKLIN

Someone did.

FRANK

I see.

FRANKLIN

They're going to find you eventually.

FRANK

Jesus.

FRANKLIN

And they're gonna want to know what you know.

FRANK

Oh.

FRANKLIN

What do you know?

FRANK

Nothing.

FRANKLIN

Nothing?

FRANK

What do I do?

FRANKLIN

We need to see how they handle this.

This transcript is from CNBC's breaking report April 2010.

ANCHOR

Shares of Goldman Sachs getting crunched after a stunning move by the SEC today, the commission charging Goldman itself with fraud. The bank misstated and omitted critical facts about a financial product tied to those sub-prime mortgage, Scott Cohen is following the story, he's at the breaking news desk.

REPORTER

Dennis, one of the storied firms on Wall Street Goldman Sachs charged with...activities that if they are true, um, really could tell us how the housing market and the underlying debt market all came apart in 2007/2008 and continuing to this day. The SEC charging Goldman Sachs with structuring a portfolio of mortgages that was handpicked by a hedgefund/

WALKER

Fuck.

SCOTT

How can they say that. It sounds like they're charging us. They're not.

WALKER

The media is.

BRIAN

I have the letters ready for our clients.

SCOTT

Send them. Now. Go. Faster.

BRIAN

I did.

SCOTT

Look, look. It's the SEC press conference.

Transcript from CNBC with the press conference.

ANCHOR

I'm sorry, but we need to get straight to this cause this is Robert Khuzami. He just spoke at a conference in New Orleans, the SEC director of enforcement and he finally spoke here he is.

ROBERT

Provide the proper and full disclosure that securities laws require or, um, um, face the consequences.

REPORTER

The investors in these synthetic CDOs were perfectly capable if they wanted to of looking at what the underlying collateral was.

JASON

Thank God!

BRIAN

Exactly!

REPORTER

They could see what it was, wouldn't they have been in a position in terms of disclosure of releasing or make a decisions in they wanted to participate.

FRANKLIN

That's a good point. We need to drive that point home.

ROBERT

As you see from our complaint, one of the investors specifically asked for an independent third party objective collateral manager to assist in the collection of the portfolio.

WALKER

Me.

FRANK

Walker.

WALKER

Get my lawyer on the phone.

ASSISTANT

Mr. Kane, your lawyer just called. They're downstairs waiting for the elevator.

Lawyer's Office.

Frank and Emma sit with their respective lawyers.

EMMA'S LAWYER

Mrs. Hopkins would like the silver Tiffany bowl.

Frank whispers in his lawyer's ear.

FRANK'S LAWYER

Mr. Hopkins says that it fine if she compensates him the value of the bowl.

Emma whisper's in her lawyers ear.

Emma's lawyer whispers in her ear.

She shakes her head.

EMMA'S LAWYER

That will be fine.

FRANK'S LAWYER

Moving on. You have made a request for Mr. Hopkins to return the wedding present Mrs. Hopkins gave him. We deny this request.

EMMA

What.

Emma's lawyer whispers in her ear.

EMMA'S LAWYER

We are willing to pay Mr. Hopkins for the watch. It is not worth much.

FRANK'S LAWYER

My client believes the watch to hold sentimental value greater than any monetary compensation. We would like to point out that the watch was a gift.

EMMA'S LAWYER

Yes, but it was Mrs. Hopkin's grandfathers so you could argue to sentimental value is greater to her.

FRANK'S LAWYER

You could, but I would instruct you to tell your client what a gift means.

EMMA'S LAWYER

You know I think you should/

Emma and Frank whisper in their lawyer's ears to talk them down.

FRANK'S LAWYER

We can move on and come back to this matter.

EMMA'S LAWYER

That is fine.

FRANK'S LAWYER

There is another thing that has come to our attention. Mrs. Hopkins is living with a man.

Emma looks at Frank with rage.

She whispers in her lawyers ear.

EMMA'S LAWYER

My client would like to be referred to by her maiden name Ms. Sanders.

FRANK'S LAWYER

I can't do that, since the divorce is not final. Her name is still Mrs. Hopkins.

EMMA'S LAWYER

I would like to point out that Ms. Sanders never used her married name for anything other than tax documents.

Frank whispers in his lawyers ear.

FRANK'S LAWYER

Sorry we must call her Mrs. Klein for consistency.

Emma flips Frank off.

FRANK'S LAWYER

Please stop your client now.

Emma's lawyer whispers in her ear.

FRANK'S LAWYER

And my client would like a formal apology for your clients/

EMMA'S LAWYER

Oh come off it./ This is

FRANK'S LAWYER

That was hostile behavior. I could take that to the/ judge

EMMA'S LAWYER

Oh please.

FRANK

Let's move on!

Everyone regroup.

FRANK'S LAWYER

Because Mrs. Kane is now involved with Jonathan Tucker we see no reason to supply her with the alimony outlined in the original prenup because it seems Mrs. Kane has violated her monogamous relationship with/

EMMA

You have got to be kidding me.

EMMA'S LAWYER

Please Emma.

EMMA

I'm done. I'm sorry. Fuck you.

Emma storms out followed by her lawyer.

FRANK'S LAWYER

That went very well.

FRANK

Did it?

FRANK'S LAWYER

Oh yeah. You're getting under her skin. That's good.

Walker's living room

LAWYER

The claims specifically says they are not charging you.

WALKER

That's good.

LAWYER

We have written up a statement.

WALKER

Let me look it over.

Hadley enters.

HADLEY

Honey?

Hey. WALKER

What's... going on? HADLEY

Nothing. WALKER

Nothing? HADLEY

Can we talk about it in ten minutes? WALKER

We have tickets to the Opera. HADLEY

WALKER

(To Hadley)
Fantastic.

You need to change. HADLEY

I will. I will. WALKER

Okay. HADLEY

Hadley exits.

WALKER

(To Lawyer)
This is good. Release this.

Press conference.

LAWYER
As the SEC said at its press conference, Mr. Kane is not the subject of this complaint, made no misrepresentations and is not the subject of any charges.

While Mr. Kane purchased credit protection from Goldman Sachs on securities issued under the ABACUS ABS CDO program, we were not involved in the marketing of any ABACUS products to any third parties. ACA as collateral manager had sole authority over the selection of all collateral in the CDO, securities of which were subsequently rated AAA by both S&P and Moody's. Mr. Kane did not sponsor or initiate Goldman's ABACUS program. We will not be taking questions at this time.

Met Opera.

Parterre. Box 29.

Walker on his phone.

HADLEY

Honey?

WALKER

Yeah.

HADLEY

Can you put that down?

WALKER

One minute.

HADLEY

Honey/

WALKER

Done. It's over. Turning it off.

HADLEY

You have another one in the other pocket.

WALKER

Well that's for emergencies.

HADLEY

You're the worst.

WALKER

Did I tell you how beautiful you look in a tuxedo. Can I ravish you in the coat closet?

HADLEY
What's going on at work?

WALKER
Oh nothing.

HADLEY
Nothing? It seemed very tense.

WALKER
Just the usual. Tell me about your work. How's the house in New Canaan coming?

HADLEY
Great. We have the walk through tomorrow with the clients.

WALKER
They're going to love it.

HADLEY
Oh who knows. They've changed the marble in the bathroom, twelve times.

WALKER
Sounds like someone I know?

HADLEY
Are you sure there's nothing going on at work?

WALKER
No, I'm fine. You know that. I just don't want you to worry.

HADLEY
I won't worry, but I wish you'd share things more with me. I tell you everything about my job/ and

WALKER
That's cause it's so fascinating. You're the best architect in the world.

HADLEY
Well.

WALKER
You're going to be. Already one of the top in the city after two years at your own firm/

HADLEY
Thanks to you.

WALKER

No, thanks to your talent. I opened a door, but you had to perform and you did.

HADLEY

But what about your fund.

WALKER

It's so boring. I talk about it all day the last thing I want to do is burden you. I want to be at the opera with the man I love and, oh here it is. The best part of New York City. The chandeliers going up.

HADLEY

Is anything more romantic?

WALKER

Want to get married?

HADLEY

Excuse me?

WALKER

Want to get married?

The overture begins.

A meeting.

ROBERT

Mr. Hopkins.

FRANK

Hello.

ROBERT

Thank you for meeting with me.

FRANK

Well your assistant threatened to subpoena me. That's a horrible word, "Subpoena".

ROBERT

Care to sit down.

FRANK

Like I have a choice.

ROBERT

Of course you do, it's a free country. Until you do something wrong.

FRANK

Okay, sittin' down.

ROBERT

Will you take a look at this.

Hands him a piece of paper.

ROBERT

Do you know what that is?

FRANK

I believe that is a restaurant receipt.

ROBERT

Very good. It is indeed a receipt for a dinner at Masa. Located at 10 Columbus Circle. Is that at The Shops there?

FRANK

Yeah.

ROBERT

Is it good?

FRANK

Very.

ROBERT

That's good. Since you spent six thousand dollars on dinner on the night of February 17, 2006.

FRANK

Well I split it.

ROBERT

That's right you had a date. Corey Stapleton.

FRANK

Yes.

ROBERT

Was this dinner about anything in particular.?

FRANK

Corey and I worked at Goldman together, when we graduated from college.

ROBERT

And where do you work now?

FRANK

JP Morgan.

ROBERT

So just work colleagues out for some dinner.

FRANK

That is correct.

ROBERT

You guys didn't discuss anything in particular?

FRANK

A woman to match the house.

ROBERT

Excuse me?

FRANK

Nothing. Maybe that wasn't that dinner. I'm sorry it was a long time ago and Corey and I went to a lot of dinners.

ROBERT

Recently.

FRANK

No. He's not at Goldman anymore.

ROBERT

Did you ask Mr. Stapleton about a CDO that would allow you to bundle mortgages and then to short against that bundle?

FRANK

May I have a glass of water?

ROBERT

Certainly.

FRANK

And a lawyer.

Living room

WALKER

Have we heard from Goldman?

SCOTT

I don't think so.

BRIAN

My friends say they're scrambling for a plan.

JASON

I drove by the offices. There are protestors. One sign says arrest Lloyd Blankfein.

WALKER

God, I'd love to see that.

SCOTT

His little egg head pushed into a cop car.

BRIAN

Christmas could come early.

Everyone's cell phone rings.

SCOTT

What? Turn on the TV. Now.

They watch.

ANNOUNCER

In a shocking twist to the story, Kane Capital is now being included in the SEC's case against Goldman Sachs. The SEC alleges that Walker Kane created the CDO's at the heart of the case, to explain CDO's we/ turn over to

WALKER

Turn it off.

They do.

We'll murder them. SCOTT

They can't do this. JASON

It's fucking un-American. BRIAN

We need to fight back. SCOTT

Who can we call JASON

We need to talk to the Bloomberg and Obama teams. You gave enough money last year. BRIAN

Bloomberg gave you a fucking award last year. JASON

Calm down boys, calm down. It's going to be fine. This is just... posturing. WALKER

It's illegal that's what it is. SCOTT

Of course it is. We know we didn't do anything wrong. Brian you had a very good suggestions. We've been preparing for something like this for a long time. We've given money to the right people and charities, we've done this. Now it's time to call in all those favours. WALKER

I'll get right on it. BRIAN

A phone.

It's your lawyers on the phone. JASON

What do they want? WALKER

They want a meeting. JASON

WALKER

Fine. Get, what's her name in, hello!

Assistant enters.

WALKER

There you are, I need you to take this call.

ASSISTANT

Of course, Sir, it's just a Mr. Hopkins is here to see you.

They all look at each other.

WALKER

Which one?

ASSISTANT

I don't, is there more than one?

WALKER

How old is he?

WALKER

Your age.

SCOTT

What the fuck is he doing here?

BRIAN

What are you going to do?

SCOTT

You can't see him.

JASON

I'll go talk to him.

WALKER

No. Tell him I'll meet him in the Park. First bench.

ASSISTANT

Okay.

Assistant exits.

BRIAN

What are you going to do?

WALKER

I don't know. I haven't seen him since we split.

JASON

You know this has to be him. Getting revenge.

SCOTT

That piece of shit.

BRIAN

Seriously can we go beat him up?

WALKER

No. Calm down. Carry on with what you were doing. I'll see what he wants.

SCOTT

Check him for a wire.

WALKER

Please.

SCOTT

You can't be too careful.

BRIAN

Do you want us to come with you?

WALKER

No. I'm fine. Deal with the lawyers.

Walker exits.

JASON

Jesus Christ. This is a nightmare.

BRIAN

Hi I need to talk with Chuck.

SCOTT

Larry this is Scott. We need some favors. And don't forget how much you owe us.

A park.

FRANK
Hello.

WALKER
Hi.

FRANK
How are you doing? It's been/ such a long time?

WALKER
They're charging me.

FRANK
What?

WALKER
Like you don't know.

FRANK
I didn't.

WALKER
Come off it/

FRANK
When did it happen?

WALKER
Right now, it's all over the news.

FRANK
But I just left him.

WALKER
What are you talking about?

FRANK
Robert Kusamo, Kusami, you know, I just left him.

WALKER
And what the fuck did you say.

FRANK
Nothing.

WALKER
Yeah right.

FRANK
I didn't.

WALKER
Why should I believe you?

FRANK
I don't know, maybe because I'm not the one who stabs people in the backs. That's your job.

WALKER
So you admit you hold a grudge.

FRANK
Hold a grudge.

WALKER
And you got your opportunity.

FRANK
No.

WALKER
Come off it.

FRANK
They wanted me too.

WALKER
What?

FRANK
They asked me all about when you got the idea and how you got the idea.

WALKER
Jesus, but the idea is legal. It's not like I was doing anything wrong.

FRANK
Exactly.

WALKER
And I mean when we were talking/

FRANK
Uh-huh.

WALKER
Wait a second.

Walker goes and starts feeling up Frank.

FRANK
What are you? What are you? Stop?

WALKER
Are you wearing a wire?

FRANK
Are you kidding?

WALKER
Take off your shirt.

FRANK
It's winter.

WALKER
Do it.

FRANK
What does my dad always say, all a man has is trust.

WALKER
Yeah, well trust, but verify is my new motto.

FRANK
Fine. Fuck you.

Frank takes off his shirt.

No wire.

Frank begins to shiver.

WALKER
Jesus. Put your clothes back on.

I didn't snitch on you.

FRANK

Really?

WALKER

Of course not.

FRANK

Of course.

WALKER

Who do you think I am?

FRANK

The man who went after every single one of our investors to tell them what a loose canon I was.

WALKER

Well *am*.

FRANK

You told Blaine Capital that I was a unstable.

WALKER

Not in so many words. But tell me you wouldn't do the same.

FRANK

Oh of course.

WALKER

Of course.

FRANK

If I was in your place I'd turn you into the SEC.

WALKER

Well, I guess I'm a better person.

FRANK

And that's all you have.

WALKER

FRANK

It wasn't me.

WALKER

Then who was it?

FRANK

The SEC guy, wanted to know all about that dinner I had with Corey Stapleton in 2006.

WALKER

I don't remember that.

FRANK

Well neither did I, but I guess I had dinner with Corey and we talked about betting against the housing market. When we couldn't figure out how to do it.

WALKER

I remember that.

FRANK

Well they asked about that.

WALKER

I told you to ask Corey if we could bet on groupings of mortgages.

FRANK

Shit you did. But then... it's Corey.

WALKER

What?

FRANK

Corey. Told them.

WALKER

He's at Goldman.

FRANK

No. He's gone. He quit or something. I don't know, we fell out of touch. I'll go see him.

WALKER

No way.

FRANK

And you going? To the star witness, Walker you might kill him.

WALKER
I'm not going to kill him.

FRANK
Let me come with you.

WALKER
I can handle it on my own.

FRANK
I know that, but Jesus, all the fucking corruption and they're going after you.

WALKER
Was that pity in your voice?

FRANK
I just mean, all the shit that goes on every day on Wall Street and they pick you.

WALKER
I hate the sound of pity. I prefer the sound of hate.

FRANK
You would.

WALKER
I still don't trust you.

FRANK
I don't trust you either.

The apartment

JASON
Come on you owe us. Take the meeting. Come on. Am I gonna have to come over and rip your nuts off. Hello? Fuck.

SCOTT
Jesus.

BRIAN
What about Geichner's office?

SCOTT
I tried.

JASON
Jesus this is fucking miserable.

SCOTT
None of them.

Hadley enters.

HADLEY
Hello.

JASON
Hey Hadley.

SCOTT
Hey.

HADLEY
Is Walker here?

SCOTT
He had to go out.

HADLEY
Okay. I tried his cell. We have a dinner thing.

SCOTT
If we calls we'll remind him.

HADLEY
Okay. I'm gonna be in my office.

SCOTT
Great.

HADLEY
Scott, is everything okay?

SCOTT
Um, you should probably ask Walker.

Hadley exits.

SCOTT
Okay come on. We have to know more people.

Corey's apartment.

Walker knocks on the door.

WALKER

Corey. Corey. Your doorman says you're in here. I need to talk to you.

Corey opens the door.

Corey looks shockingly sick.

WALKER

Oh my God, um Hello.

COREY

Walker?

WALKER

Yeah.

COREY

Oh sorry, it took me a minute to get to the door.

WALKER

Yeah. No problem.

COREY

Come in.

The apartment smells.

WALKER

Thank you.

COREY

Can I get you anything, a coffee or whisky?

WALKER

No, I'm good.

COREY

I'm having whisky.

WALKER

How have you been?

Well I'm sure you've heard.

COREY

No.

Yes.

WALKER

I don't know. I guess. I always thought I was lucky. Fuck if I was wrong.

COREY

Do you want to talk about it?

WALKER

No. Yes. I don't know.

COREY

What is it exactly?

WALKER

Brain cancer.

COREY

Right.

WALKER

They thought it'd be fine. I thought it would be fine. We had a party. Corey is going to beat this. I planned the charity I would start when I got better. I fucking ordered pens. Do you know how you die?

COREY

No.

WALKER

I'm sorry. I've suddenly turned morbid. Do you want a pen?

COREY

But there's no hope?

WALKER

I don't think so. I went to South America. I went to India to see if, and the funny thing is I was on this dive in the Great Barrier reef and I saw a dolphin.

COREY

WALKER
What?

COREY
What?

WALKER
You were telling a story and/

COREY
Oh sorry, that's part of the whole thing. Do you want to know how I'll die?

WALKER
No.

COREY
I guess this is why people stopped visiting. I'm angry. I'd kill you right now with my hands if I could take your life from you.

WALKER
Corey I/ just

COREY
You get drowsy and so you start sleeping more. Eight hours, then ten hours the next week, soon you build up into days, weeks and then you wake up and everything's fine and then you get drowsy and you fall asleep and one day I'm just going to fall asleep and never wake up.

WALKER
Fuck Corey.

COREY
I hate you. I always did. And you made billions and it's so not fair. I'm supposed to be playing Polo in Santa Barbara, but I'm waking up after sleeping for three days covered in shit and thirsty and hungry and scared.

WALKER
Is there anything I can/ do

COREY
No.

Silence

COREY

Can I get you anything to drink. A coffee or a tea?

WALKER

I'm fine.

COREY

Okay.

WALKER

I have to go.

COREY

Okay.

WALKER

Did you know the Feds are investigating me?

COREY

I'm sorry, who are you?

WALKER

I don't know.

COREY

I don't know who I am either.

WALKER

Most people don't.

COREY

Can I get you anything to drink. A coffee or a tea?

WALKER

No, but thank you.

Locanda Verde

Emma wait at a table.

EMMA

Can I get a Margarita?

Frank enters.

EMMA

You're late. Don't you have a watch? Oh that's right you do.

Silence.

Frank goes to speak.

EMMA

I want to go first. I'm really angry. And I know that I should not be. I know that I should put my feelings into the context of the world. Because I've been to lots of places, where there is actual injustice and suffering, but you know I'm gonna take a minute for my life. This life right here right now and just allow myself to feel things unjudged because. Oh I wanted salt. Thank you. But the thing is in those terrible places you can't avoid suffering. You can't avoid pain. They are born into that, but we are not. We were born into privilege. And somehow we could not keep the happiness that was our birthright. And I don't mean that in a flippant way. I mean that in a way that we were always healthy, that our parents weren't dead, that we got a responsible education, we didn't have to worry about bullets or famine. Or the army. You know what I mean. We had everything and we still were miserable and I think that is disappointing on a scale so large it is criminal. Thank you. Can I get limes on the side. I used to think, when I heard that people were getting a divorce, their relationship must have had a fatal flaw from the beginning, some terrible fissure that they knew in the back of their mind would grow cancerous and finally kill them, but the funny thing is I think, I just wanted to believe that. I really didn't want to face the truth that you could enter into marriage with someone and suddenly wake up four years later and not even recognize the man in the bed next to you. No. We still need a minute with the menus. And that's what happened Frank. I'm sorry, but this is your fault.

Frank goes to speak.

EMMA

No, I'm not done. Let's just be honest Frank, this is your fault. Ever since you left the fund. And even more specifically when Walker made his money, you turned into this wronged, slighted, Bette Davis heroine. Well no Bette Davis had more dignity. And. Hold on.

Emma downs her martini. When Frank tries to get in a word she hold up her hand and glares.

EMMA

Brian freeze. Ouch. I'll work through the pain. You're, you're. I'm done with the actress metaphor. I'll just give you specifics. You moped through our wedding. You kept apologizing for not being able to afford three hundred thousand dollars on flowers. When, I didn't even want that. You kept saying, well if I was a billionaire. You said it during our first dance. You said, imagine the wedding I could've given you.

But I had the wedding I wanted. Everything was perfect except the groom. Because let's face it. That life that we were creating would never be able to compete with the life you had in your head. The fantasy of being a billionaire was always going to be more intoxicating than the life you had and let's face it we can always dream a little bigger and maybe imagination is a terrible thing. Maybe that's what gets us in the end. The life we imagine we deserve and the life we have. Well it got us Frank. Sign the divorce agreement. Keep the damn watch. I was being petty. I'm sure you'd understand that.

Emma gets up and leaves.

The apartment. Hadley's office.

WALKER

Hello.

HADLEY

Hey there.

Walker comes over and holds Hadley.

HADLEY

Walker? Babe?

WALKER

I'm so happy to see you.

HADLEY

You okay?

WALKER

I can't wait to marry you and have babies with you and just have the best life.

HADLEY

Walker.

WALKER

I love you.

HADLEY

I love you.

WALKER

I love you.

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

They start to take off each other's clothes.

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

They begin to have sex.

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

I love you. HADLEY

I love you. WALKER

They cum.

A hotel ballroom.

Walker, Scott and Brian stand answering questions.

WALKER

Thank you all for coming here today. I just want to reassure you that the SEC is just doing it's job looking into all possible scenarios, but they will find that I am innocent of any of their charges.

CLIENT #1

Did you handpick the mortgages?

WALKER

I did, but that is not illegal. In fact, it's perfectly legal.

CLIENT #2

They say you were the most powerful of all/ the

WALKER

I want to stop you right there. If you guys remember four years ago when I came begging, on my knees to you guys for money, I was not at all the most powerful broker. Most of you hadn't even heard of me. So to say that I was some powerful guy is a joke. I was just a little guy with a big dream, a dream that has made all of you millions.

CLIENT #3

Then why are they going after you?

WALKER

That is a good question. But there is not a good answer. I have been singled out, gentlemen because we now live in a government that fears success. We have a President who wants economic equality.

CLIENT #1

Boo.

WALKER

Men like all of you, and me. Have gotten up every day and worked hard. Look at me I'm the son of a chauffeur and I am now a billionaire. That is the greatness of our country and I'm sorry it seems to me like something Obama and the Democrats want to destroy. They're coming after us because we did our job, we worked hard, we worked within the law, I want to say that again, we worked within the law and now our own government wants to punish us for this. I'm sorry, but this is not The America that I believe in.

Applause.

Walker shakes people's hands, is all smiles.

CLIENT #1

I still believe in you.

WALKER

Thank you.

CLIENT #2

Maybe we could talk this over later in the week?

WALKER

Lunch? Let's do lunch. Jason put that down.

JASON

Will do.

WALKER

Great seeing you.

CLIENT #3

That was very reassuring. It's so strange Robert Khuzami is going after you. I mean look at his record.

WALKER

Excuse me.

CLIENT #3

I mean could be more hypocritical?

WALKER

What are you talking about?

CLIENT #3

You don't know about him?

A meeting.

ROBERT

Mr. Kane.

WALKER

Mr. Khuzami.

ROBERT

Thank you for meeting with me.

WALKER

You threatened to subpoena me. That's a gross word, "Subpoena".

ROBERT

Care to sit down.

WALKER

Like I have a choice.

ROBERT

Of course you do, it's a free country. Until you do something wrong.

They sit.

ROBERT

I have some questions for you.

WALKER

I'm sorry, but you need to answer my questions first.

ROBERT

That's not/ how we

WALKER

Where did you used to work Mr. Khuzami?

ROBERT

I am the head of the enforcement division of The/ SEC

WALKER

I meant before this. From 2002 until 2009, where did you work?

ROBERT

Deutsche Bank.

WALKER

You were general council for them.

ROBERT

Yes.

WALKER

You looked over trades to see if they were legal.

ROBERT

Yes.

WALKER

Did you ever look over Collateralized Debt Obligations or CDOs that involved bundles of sub-prime mortgages?

ROBERT

I am not at liberty to discuss this.

WALKER

Before these charges didn't you investigate all the large banks in New York City to see who were making these deals?

ROBERT

Yes.

WALKER

And you saw that Goldman was doing it.

ROBERT

They were.

WALKER

But there was another bank that was doing it too.

ROBERT

I am not at liberty to discuss this.

WALKER

If I'm not mistaken it was Deutsche Bank.

Silence.

WALKER

No. I mean. I'm not mistaken. I'm a hundred percent correct.

ROBERT

My time at Deutsche Bank doesn't affect my work here/ at

WALKER

So you worked for a company for seven years. You made millions of dollars. Then the Federal Government appointed you to investigate if any big banks did anything wrong? Do I need to keep talking, because it seems pretty clear to me there is a criminal in the room and it's not me.

ROBERT

Mr. Kane, I need you to/

WALKER

I'm sorry I have to go. I have an interview with 60 Minutes.

TV Studio.

WALKER

Listen Ms. Stahl, Robert Khuzami has no place being at the SEC, it's like having a diabetic run the candy store. You can't have someone who made millions of dollars in an industry turn around and police that industry. A child would understand this.

ROBERT

Thanks Katie, Mr. Kane is guilty of his crimes and now we have him in a corner and his only strategy is to personally attack me. I think this is the lowest kind of behavior.

WALKER

I think this is why people don't trust Wall Street and I don't blame them. This kind of inside baseball is not what our country needs.

ROBERT

I mean to single me out is just crazy.

WALKER

To single me out is just crazy.

ROBERT

Yes I used to work for a bank, but look at who President Obama, who I faithfully serve, made the secretary of our Treasury, Henry Paulson. He worked at Goldman Sachs for nearly forty years. When he quit to take on the Treasury he had to sell his stocks, so there wasn't a conflict of interest and he made \$600 million dollars. And that's great. That's how our government works, so for Mr. Kane to say that I, who never made nearly \$600 million dollars is somehow tainted. I say that is ridiculous.

WALKER

I may be old fashion, but I think bankers should be bankers and politicians should be politicians. Call me crazy?

Off the air.

Scott, Brian and Jason enter.

WALKER

How'd I do?

SCOTT

Goldman Sachs just called. They want a meeting to plan strategy.

They high five.

Bedroom.

Walker and Hadley in bed.

They are both on laptops not really paying attention to the TV.

DAVID REMNICK

Ironically I think the Goldman Sachs investigation is gonna play for the Democrats, if the Democrats are able to seize this issue.

Applause from the audience.

HADLEY

So we are agreed on The Four Seasons for the engagement party?

WALKER

Restaurant of hotel?

HADLEY

Restaurant. Please.

DAVID REMNICK

Are able to seize this issue of financial regulation.

WALKER

Can you turn that off?

HADLEY

Boardwalk Empire is coming on next. I need you to send me your guest list in a week? Is that okay?

WALKER

Sure. Turn it off.

DAVID REMNICK

Make it their own and what happened in the last couple of days is a trip wire and you're gonna see some Republicans have to flirt with voting for this bill.

HADLEY

We still haven't told your father.

WALKER

I want to tell him in person.

HADLEY

Well it's a three hour flight to Miami.

WOMAN

Does everybody know about this are we gonna see Lloyd Blankfein, of Goldman Sachs frog marched out

WALKER

Frog marched

WOMAN

Out in handcuffs.

BILL MAHER

Let me ask about that because we have an eminent economist here.

WALKER

I've never heard of him.

HADLEY

What?

WALKER

I was talking to the TV. I'm very busy right now.

HADLEY

Yes, but he's your dad.

BILL MAHER

I asked a question on the show a couple of weeks ago how could it be legal that a company like Goldman Sachs can advise it's investors to buy a stock that they know is Dog Shit

ECONOMIST

Designed to be dog shit.

BILL MAHER

Designed to be Dog shit to put it in the terms of an economist.

DAVID REMNICK

At MIT.

WALKER

Fuck this guy?

HADLEY

What's going on?

Hadley starts to pay attention to the TV.

BILL MAHER

At MIT. And make money betting against it. You know, but apparently today we had the news, no you're not gonna get away with it, they went after this guy...

ECONOMIST

The SEC is watching your show. They got the point.

Bill Maher laughs.

ECONOMIST

A few thousand other people told them this as well.

BILL MAHER

Yes, I think so. In addition to you.

ECONOMIST

This was a fraudulent transaction.

WALKER

No it wasn't you stupid fucking piece of dog shit.

ECONOMIST

As alleged. I don't think the SEC is going after Goldman Sachs because it's easy or they have a weak case, they're going to the heart of the matter.

WALKER

Nice literary reference asshole.

ECONOMIST

Look there's fraud at the heart of Wall Street.

WOMAN

Surprise. Surprise.

BILL MAHER

Listen I've been trying to understand this for two years, I'm the schmuck on the phone with the broker and I've said this on the show, I lost a lot of money with Lehman Brothers. I mean Elizabeth Warren had to like cradle me.

Laughs

BILL MAHER

The best way I can understand this is like *The Producers* and I'm talking about the show. You know, where you make more money with a bad show.

ALL

Yes.

BILL MAHER

Then you would with a good show and when they say they bet against it, I don't know what that means.

WALKER

Take Econ 101 you dumb ass.

HADLEY

He's a comedian honey.

WALKER

But he's talking about me. He's allowed to go on TV and talk about shit he doesn't know.

HADLEY

But he's admitting it.

ECONOMIST

Basically they designed a mechanism, they designed a security to sell to people that they knew would go bad, and it was designed by Walker Kane a person who was very good at and wanted to bet more on securities that would go bad.

Walker turns off the TV.

Silence.

HADLEY

Walker?

WALKER

I don't want to talk about it.

HADLEY

Yeah, I'm not giving you a choice.

WALKER

The SEC is investigating me.

HADLEY

You said that it was routine, like an audit.

WALKER

Exactly.

HADLEY

Then why is the editor of *The New Yorker* talking about it on HBO?

WALKER

Slow news day.

HADLEY

Walker.

WALKER

Listen, it's not a big deal. I'm having a meeting with Goldman on Tuesday and we're going to clear this all up.

HADLEY

Walker what happens if they don't clear it up?

WALKER

But they will.

HADLEY

But this isn't, like you couldn't go to jail.

WALKER

Of course I won't.

HADLEY

But if they find you guilty/

WALKER

But I'm not.

HADLEY

Of course you're not, but I mean innocent people go to jail.

WALKER

Hadley, don't worry about this.

HADLEY

I'm going to be your husband. We are going to have a family. You need to confide in me.

He thinks.

HADLEY
Walker Benjamin Kane.

WALKER
The full name treatment.

HADLEY
Look at me. I love you. Tell me.

WALKER
I could face five years in prison or a large fine. I could lose my broker license and be unable to trade stocks for life or sit on the board of any company or own any publicly traded company.

HADLEY
Oh my god. Walker.

WALKER
I know.

HADLEY
You have to fix this.

WALKER
I will. Just you watch me.

Goldman.

FRANK
Got a minute?

FRANKLIN
Hey, what are you doing here, and so early?

FRANK
I know today is when you're meeting with Walker.

FRANKLIN
Yes.

FRANK
He did really well in that *60 Minutes* interview.

FRANKLIN

You sound happy.

FRANK

I think he's a dick, but I think it's unfair.

FRANKLIN

That's very generous of you.

FRANK

I just can't figure out why Corey Stapleton ratted on him.

FRANKLIN

Who?

FRANK

That dinner Corey and I had. That's what Robert has on Walker.

FRANKLIN

Corey Stapleton's dead.

FRANK

Oh my God.

FRANKLIN

Brain cancer.

FRANK

Jesus.

FRANKLIN

And he didn't tell the SEC about that dinner, I did.

Silence.

FRANK

Dad?

FRANKLIN

What?

FRANK

How could you do that?

FRANKLIN

Um, I'm sorry, what the fuck is going on.

FRANK

Yeah, what the fuck is going on?

FRANKLIN

I told the SEC about Walker. I thought you'd be jumping for joy.

FRANK

Why?

FRANKLIN

I don't know because he humiliated you. Because he made you the laughing stock of New York City.

FRANK

Oh my God.

FRANKLIN

I did it to protect you. You're the one who went to Goldman asking them for this, you're the one who they wanted to go after. I had to give them Walker or they'd go after you. Can you imagine?

FRANK

But we didn't do anything wrong.

FRANKLIN

They want to punish someone, Walker's the perfect fit.

FRANK

I thought you. He's your favorite.

FRANKLIN

Walker?

FRANK

You gave him the money, you sent him to Will White.

FRANKLIN

I thought Walker was going to fall on his ass. I never thought he was going to succeed.

FRANK

Oh my God.

FRANKLIN

How did you not figure this out? Frank, sometimes you're so slow.

FRANK

All those years. Helping Walker and paying for his school and taking him on trips.

FRANKLIN

It looked good.

Frank starts to laugh.

FRANKLIN

What is the matter with you?

FRANK

It's amazing how you can think something about yourself that isn't true.

FRANKLIN

What are you talking about? Frank, you're acting very strange are you drinking again?

FRANK

Oh no. I just see things now. I never saw before.

FRANKLIN

I have to go to a meeting.

FRANK

You won't stop him.

FRANKLIN

Excuse me.

FRANK

He's too smart for you.

FRANKLIN

We'll see about that.

FRANK

I got to go.

FRANKLIN

Frank, please.

Franklin goes to give Frank a hug.

FRANK

Don't.

Boardroom.

Franklin enters.

WALKER

There he is.

FRANKLIN

Walker.

They hug.

WALKER

It's so good to see you.

FRANKLIN

Likewise.

GOLDMAN EMPLOYEE #1

Are we ready to get started?

WALKER

Absolutely.

FRANKLIN

Have you met everyone Walker?

WALKER

Yes, well Fab and I go way back, but yes, we've met.

FRANKLIN

Fantastic.

Everyone finds their seats.

SUSAN

Thank you for meeting with us today.

WALKER

Thank you for meeting with me.

TAYLOR

Great job on 60 Minutes.

WALKER

Really? I think they're getting soft, but I digress.

FRANKLIN

You've been handling the whole situation very well.

WALKER

Thank you. As fun as it is playing that game, I'm ready for it to end.

SUSAN

We all are.

WALKER

Wonderful, so we are all on the same page. We want the SEC to go back to doing what it does best, nothing. We need to negotiate with this Khuzami guy a figure, a nice small number, admit no wrong-doing on your part and call it a day. Shall we call him?

GARRY

Woah. Woah this is moving very fast.

FAB

We want to talk this through.

TAYLOR

No need to be the bull on this.

WALKER

Well, that's my nature. It's been very profitable in the past.

FRANKLIN

Of course Walker, but that was the past. We need to think of a clear strategy that makes both of us look good.

WALKER

Both of us?

FRANKLIN

Of course.

WALKER

Let's not forget that.

GARRY

I think this is going to be a long process. We need to really think this through.

WALKER

I want this over today.

FAB
Oh come on.

TAYLOR
Walker.

WALKER
The faster we finish this, the faster your stock rises.

GARRY
Public opinion is changing against Wall Street.

WALKER
I think it's changed.

TAYLOR
Exactly. So we need to be careful. We want people to think highly of Goldman Sachs.

WALKER
Well the SEC kinda has proof you stole your clients stock you knew sucked.

FAB
Yes, but it was someone else's idea.

WALKER
I see. I really didn't want to bring this up but...

Walker opens his brief case.

WALKER
I have an email here from 2007, from well you. "More and more leverage in the system. The whole building is about to collapse anytime now ... Only potential survivor, the fabulous Fab ... standing in the middle of all these complex, highly leveraged, exotic trades he created without necessarily understanding all of the implication of those monstrosities" By the way, you misspelled monstrosities, but I think the meaning is clear.

FAB
Is this blackmail?

WALKER
Oh God no. I'm trying to protect you.

FAB

Oh yeah.

WALKER

How soon until the SEC subpoenas your servers and some intern in a cubical being paid a dollar an hour in India finds this? Ten minutes? I'm trying to save you the embarrassment.

FAB

Stop rubbing it in.

WALKER

I'm just starting.

SUSAN

Can I see that e-mail?

WALKER

Of course. Do you want me to send you all a copy?

GOLDMAN EMPLOYEES

No.

SUSAN

This will be fine.

WALKER

So think there is a clock on this situation.

SUSAN

Did you send this e-mail?

FAB

Well, it's a long/ story

SUSAN

Yes or no.

FAB

Yes Sir.

SUSAN

Franklin, when did your friend at the SEC they were going to court today?

FRANKLIN

At two.

SUSAN

Do we know what they're requesting?

FRANKLIN

No, my influence only extends so far.

SUSAN

Of course. You, go shred this.

FAB

Shall I come back?

Susan gives Fab a withering look

Fab leaves the room with the paper.

TAYLOR

Do we have any idea of the figure?

GARRY

They want ten billion.

FRANKLIN

Come on.

GARRY

That's what my sources said.

WALKER

Who are your sources?

GARRY

It's private.

SUSAN

There's no more privacy on this issue.

GARRY

A reporter on the Wall Street Journal.

WALKER

What's the name? Franklin have Frank call Emma.

FRANKLIN

Oh, Walker you haven't heard. Frank and Emma are no longer together.

WALKER

Oh.

SUSAN

No, we're not dealing with a reporter.

WALKER

The way I see it is we have two problems. The first problem is your alibi and then the amount you're gonna have to pay.

TAYLOR

What about you?

WALKER

One second. Please let's focus on the first problem. You guys need a good story.

SUSAN

What we did was perfectly legal there is nothing illegal about it. One department was betting against a stock another was not. That is perfectly common.

WALKER

Please there is no one who knows this better than I do.

TAYLOR

Exactly.

WALKER

I wonder if there is someone on any of these teams who maybe made a mistake. Who had to be let go quietly to save face.

SUSAN

What are you talking about?

WALKER

If there was someone who was let go during the deals, but of course it might have been too late to see the damage. I'm just thinking aloud. Someone who maybe had a health concern.

FRANKLIN

Corey Stapleton.

WALKER

Oh my God.

SUSAN

Oh my God.

WALKER

That never crossed my mind.

GARRY

Corey Stapleton was the main architect of the bill.

WALKER

That is who set up the original plan at dinner, where was it Masa.

Walker looks at Franklin.

SUSAN

Why was he let go?

GARRY

He quit.

SUSAN

Where is he now?

Silence.

WALKER

He's dead.

SUSAN

He's dead?

WALKER

He shot himself in the head.

SUSAN

Jesus.

WALKER

This deal, Abacus. It should be his legacy.

TAYLOR

By blaming him?

WALKER

By celebrating him. The SEC can say whatever they want. This deal made everyone billions. You guys paid out, what was it a record 12.1 Billion dollars in bonuses in 2007?

GARRY

Something like that.

WALKER

No, that is exactly what you paid. You would be doing a disservice to Corey if you didn't give him the responsibility for this. To people like you and me, the real heart of Wall Street, Corey is a hero.

SUSAN

Was there any issues with mental health while he worked here?

WALKER

I wouldn't know that. You know who was really close with him, Frank.

SUSAN

Frank?

FRANKLIN

I think he's referring to my son.

WALKER

I would be.

FRANKLIN

You worked on his desk.

TAYLOR

I did.

FRANKLIN

Well.

TAYLOR

Well there is, something.

FRANKLIN

Go on.

TAYLOR

I don't think I should say.

SUSAN

Son, do you see the situation we are in.

TAYLOR

He was diagnosed with brain cancer.

FRANKLIN

What?

WALKER

Oh my God.

TAYLOR

He didn't want anyone to know.

SUSAN

Brian cancer. That's terrible.

WALKER

Horrible.

GARRY

Poor fucker.

Silence.

Everyone bows their heads. Walker looks around.

SUSAN

Well it sickens me to bring this up, but brain cancer. Could that, I guess this is why I make the big bucks, I have to make the hard calls. Do we think there could have been some side effects that could have affected his work?

TAYLOR

I never saw anything.

WALKER

Are you a doctor?

TAYLOR

Of course, I'm not a doctor. This whole thing is disgusting and you Walker, to/

SUSAN

Taylor, I understand how hard this must be for you.

TAYLOR

Thank you.

SUSAN

We can take it from here.

TAYLOR

What?

SUSAN

We're talking about your friend. This is upsetting.

Walker and Taylor exchange looks.

Taylor leaves.

SUSAN

So we need to vote. I say we go with this story and see what the SEC and Khuzami want to do.

Susan raises her hand.

Garry raises his hand.

FRANKLIN

Does Walker get to vote?

SUSAN

I don't see why not. He's one of us.

WALKER

Well thank you Mrs. Harrington.

SUSAN

Call me Susan.

FRANKLIN

Fantastic.

Franklin raises his hand.

WALKER

Of course I vote for me, this plan.

SUSAN

Well let's make the call.

Frank stands making call.

EMMA'S VOICE

Hello, this is Emma Sanders. I'm not at my desk. Please leave a message.

Beep.

FRANK

Hey Emma. It's Frank. I signed the divorce documents. And I sent back the watch. I'm sorry about that. It's yours. Anyway. It's strange not knowing where you are. Are you back traveling around the world on assignment? Are you in a meeting? I bet you're ignoring my calls. I don't blame you. Anyway I'm sorry for how it all turned out. For whatever that's worth. And you were right. It was my fault. I just couldn't see myself. You know. I couldn't see anything for what it was. I had this idea about what my life was and it turns out, I was so fucking wrong. Can you believe that? And it's so funny, I'm so happy. I'm so happy for everything that happened. For the first time. And maybe I'll feel different tomorrow, but I think I can see my life, like the big picture and I'm babbling, but/

MACHINE

End of message.

Beep.

FRANK

Oh shit. I babbled too long. But anyway you'll never hear this Emma. But I always knew you were the best thing that ever happened to me. That's the only thing you were wrong about. I love you.

Goldman

WALKER

Okay now we have the second problem. The money.

GARRY

They want multiple billion dollars.

WALKER

Bullshit.

GARRY

Susan.

SUSAN

Why do you think it's bullshit Walker.

WALKER

The SEC has never gotten a fraction of that kind of money. The biggest settlement they ever got was three hundred and fifty million dollars. Three hundred and fifty million dollars. That's a Monday morning when we're hung over.

BARRY

Susan doesn't drink.

SUSAN

Calm down Barry.

WALKER

Listen, we give him four hundred million dollars and he gets to say, "it the highest fine Wall Street has ever paid." He gets his headline and we spend loose change.

FRANKLIN

I am going to stop Walker. I think it will be insulting to the SEC if we low ball them. They have the potential to really do some damage. I think that offer is insulting.

BARRY

I agree.

SUSAN

Okay well, we also have to deal with terms. Do we apologize?

WALKER

Fuck no!

FRANKLIN

Walker.

WALKER

No. Sorry. Of course not.

FRANKLIN

This is going to get so ugly.

BARRY

I agree.

WALKER

No wrong doing. Four hundred million dollars.

FRANKLIN

They're going to kill us.

BARRY

It'll make them come after us even harder.

WALKER

Listen I've met this guy. He isn't hardcore. He's a careerist. He doesn't actually want to come up against Wall Street. We know some of the tactics Wall Street has used in the past. I'm not gonna say prostitution rings, extortion and murder....

BARRY

Oh come on.

FRANKLIN

Walker.

WALKER

You didn't let me finish. I was gonna say murder *threats*. Threats. Elliot Spitzer. Anyway.

SUSAN

No wrong doing. A billion dollars.

WALKER

Too much. Listen Susan, I know you. I watched you work when I was here. I saw you convince the French to invest in wind farms in China. Do you guys remember that deal? It was a billion dollar day for you. It wasn't your first. And it wasn't your last. You've dealt with dictators. Do you think a Director of Enforcement at the SEC is a big deal to you?

FRANKLIN

Don't bring up wrong doing yet. Just float the number. See what he says.

SUSAN

Let's do this.

The SEC

ROBERT'S ASSISTANT

It's Goldman they want to talk.

They high five.

ROBERT

We've been waiting for this. Give it to me.

Goldman.

SUSAN

Hello Robert. This is Susan Harrington.

ROBERT

Hello Susan.

SUSAN

You're on the phone with Franklin Hopkins, Garry Hale and Walker Kane.

ROBERT

Hello Mr. Kane.

WALKER

Hello.

ROBERT

So what can I do for you today?

SUSAN

We want to talk about ending your investigation.

Robert is ecstatic.

ROBERT

(Controlled)

Please, tell me more.

SUSAN

The first thing we'd like to say is that we have done nothing wrong.

Franklin and Barry give each other a look.

ROBERT

Okay.

Everyone at Goldman looks around.

SUSAN

We will admit absolutely no wrong doing.

Walker and Susan lock eyes.

SUSAN

Five hundred million dollars.

Hold please.
ROBERT

*Robert puts down the phone. He whispers to his assistant.
His assistant whispers back.*

ROBERT
Let's meet. I think we can work something out.

WALKER

(*Quiet*)
Put it on mute.

SUSAN
Hold on for a minute.

Muted.

Goldman bursts into laughter.

BARRY
The fucking fool.

SUSAN
Oh my God.

WALKER
Ask about me. Ask about me.

SUSAN
Oh sorry Walker.

Un-muted.

SUSAN
And drop the case against Kane Capital.

BARRY
That shouldn't be a problem.

WALKER
You/ stupid fucking son of a bitch.

Susan picks up the phone.

SUSAN

Where do you want to meet? I'll leave now.

Susan hangs up the phone.

SUSAN

Oh my God.

FRANKLIN

What a fucking moron.

WALKER

They're gonna let us get away with everything. What did I tell you? What did I tell you?
We can do whatever the fuck we want.

The penthouse.

Hadley is asleep.

Walker enters with champagne.

WALKER

Wake up!

He pops the champagne.

WALKER

I did it.

HADLEY

What?

WALKER

They're dropping all charges.

HADLEY

Oh Walker.

They kiss.

HADLEY

I knew you'd make it better.

WALKER

Well I did nothing wrong.

HADLEY
Of course.

WALKER
I have a surprise for you.

HADLEY
What?

WALKER
We're leaving for Paris in four hours.

HADLEY
What?

WALKER
Got the first flight out. We'll be having a drink at the Ritz by lunch.

HADLEY
I have a million things, I have/
Walker kisses him.

WALKER
No excuses. It's Friday.

HADLEY
I guess it is.

WALKER
Oh God. I did it.

HADLEY
What happened?

WALKER
Oh God, you know Goldman was just looking for someone to blame and they wanted me?

HADLEY
But why?

WALKER
Cause I'd made all that money on those CDOs.

HADLEY
You know I don't understand finance.

WALKER

Nobody does except me really.

HADLEY

Cocky much.

WALKER

Very, very cocky. And rightly so.

HADLEY

But what did you do?

WALKER

I just went in there and showed them for the best of both our interests that I had nothing to do. Goldman doesn't have to admit wrong doing, they just have to pay five hundred million.

HADLEY

That's a lot of money.

WALKER

Once this deal is public, Goldman's stock will rise four times that.

HADLEY

But why did the SEC change their mind.

WALKER

They didn't. Goldman did do something wrong, and they're going to pay five hundred million dollars because of it.

HADLEY

But they don't have to say they did anything wrong.

WALKER

It's really complicated.

HADLEY

Don't you think I'd understand?

WALKER

Of course, but Hadley I just want you to be happy. I want you to be happy for me. For us. This is a really, really good thing.

HADLEY

I'm just.

Don't worry.

WALKER

Are you unethical?

HADLEY

Excuse me.

WALKER

What you do? They're saying these Wall Street Banks/

HADLEY

Who is saying this?

WALKER

Everyone. The media.

HADLEY

Fuck the media. Are you going to believe the media or your husband.

WALKER

But Goldman is paying a fine.

HADLEY

I'm not.

WALKER

You said it was your idea? I'm just confused.

HADLEY

Hadley it would take hours to explain.

WALKER

Well we have hours. The plane and Paris and/

HADLEY

I don't want to fucking about this on vacation.

WALKER

I'd just like to know.

HADLEY

What?

WALKER

HADLEY

What you actually do.

WALKER

As opposed to what.

HADLEY

As opposed to the nothing you tell me.

WALKER

You get everything you want, why does it matter.

HADLEY

I went online and started to read some things about you. After we saw on the news and people don't have a very good opinion of you Walker.

WALKER

They're jealous.

HADLEY

They say you're a thief.

WALKER

If I ever heard anyone say a word against you I would murder them. I would kill that person. And what do you do, you believe them.

HADLEY

I'm asking a question. Is that a crime?

WALKER

You don't trust me.

HADLEY

That's not what I'm saying. I'm saying that the government was investigating you and now they're not and I'm confused.

WALKER

Well that's your fucking problem. I think I've been very clear. When I come home I want to have champagne and have sex and have a good time. I don't want to hear your nagging.

Walker takes a sip of the champagne. It foams up.

WALKER

Fuck. You've totally ruined the mood.

HADLEY

I'm sorry.

WALKER

This is one of the best days of my life.

HADLEY

I'm sorry.

WALKER

Well. I just wanted to celebrate with you.

HADLEY

I'm sorry, Walker.

WALKER

It's fine. Sorry. It's just been a roller coaster.

HADLEY

Of course. Let me get some glasses.

WALKER

Perfect.

Hadley exits.

WALKER

We can go to the Flea Market on Sunday and see if you can find some things for the new house in the Aspen. What are we looking for a mirror?

Hadley comes back.

HADLEY

Yes. Here you go.

Walker pours two glasses of champagne.

WALKER

Here you go. To my future husband.

HADLEY

Cheers.

Walker stands up.

Scott, Brian and Jason are there with champagne glasses.

WALKER

To my guys! We did it.

SCOTT

Shhh, here's the press conference.

BRIAN

Loot at the fucking loser.

Washington D.C. July 15

Robert Khuzami speaks to reporters

ROBERT

“Good afternoon. I’m Rob Khuzami, Director of the Division of Enforcement at the SEC. I’m joined today by Lorin Reisner, Deputy Director of Enforcement and by the SEC staff responsible for the Goldman Sachs case, who I will introduce shortly. Today we are announcing that Goldman Sachs has agreed to pay more than half a billion dollars to settle charges that it misled investors in the Abacus synthetic CDO transaction.”

WALKER

He won't say five hundred and fifty million. He's never gonna say it.

SCOTT

He wants it to sound like it's eight.

BRIAN

Completely.

ROBERT

“The more than half billion dollars is the largest penalty ever assessed”

WALKER

There he goes.

ROBERT

“against any investment bank or other Wall Street firm in the history of the SEC.”

WALKER

I fucking wrote that line for him, the bastard.

ROBERT

“We also insisted that as part of the settlement, Goldman publicly acknowledge the fundamental basis of our allegations.”

JASON

That’s amazing.

BRIAN

That means nothing.

WALKER

They admit the fundamental basis of our allegations.

JASON

But not that they did anything wrong.

ROBERT

“And that is what they did. They acknowledge that their marketing materials for the Abacus CDO contained incomplete information, and that they failed to disclose both Kane Capital’s role in the portfolio selection process,”

HADLEY

They’re talking about you.

WALKER

Shh.

ROBERT

“and that Paulson’s economic interests were adverse to CDO investors.”

BRIAN

Everyone on Wall Street just laughed.

JASON

It’s like he was advertising for you.

SCOTT

That was amazing.

HADLEY

What does it mean?

SCOTT

That your husband is a genius.

ROBERT

“In agreeing to the settlement, we also took into account that Goldman is engaging in a broad-based self-assessment of their overall business practices that will increase transparency, evaluate and remediate conflicts, and take other steps that collectively will reduce the chances that investors in the future will be misled.”

Everyone excepts Hadley laughs.

ROBERT

“For that reason, today’s settlement sends a powerful message of deterrence and accountability.”

Everyone laughs harder.

WALKER

Oh my God that is hysterical.

ROBERT

“Let me now turn this over to Deputy Director Lorin/

They turn the TV off.

SCOTT

I’ll drink to that bafoon and more like him.

BRIAN

No wonder no one trusts in the government.

JASON

They shouldn’t.

HADLEY

Well I’ll leave you guys to celebrate.

WALKER

Come on, one more drink.

HADLEY

No, I have a conference call about a building in Shanghi.

WALKER

There’s my man.

Walker kisses Hadley.

He exits.

SCOTT

You did it boss.

WALKER

Did you ever doubt me?

JASON

Not for a second.

BRIAN

Never.

SCOTT

Can we just take next month off and go to Hawaii.

BRIAN

Sit on a beach with a piña colada.

JASON

And a hot girl.

(Looks at Walker)

And a hot boy.

WALKER

Sounds nice.

BRIAN

Oh god. I want to go up to all our clients and take a shit on their face.

JASON

Oh this one who has done nothing but complain to me the entire time called me today, didn't mention a thing, just oh hi. And it's like, you tried to pull your money out. God I want to just give it back to him.

WALKER

Do it.

JASON

What?

WALKER

Fire him.

JASON

Fire a client.

WALKER

We've got people waiting around the block. I'm thinking of a new expansion phase.

SCOTT

Tell us about it boss.

BRIAN

We want to go to Hawaii and he wants to get bigger.

WALKER

I was thinking/

Frank walks in holding champagne.

FRANK

Hey guys. I see you already have champagne.

Silence.

FRANK

Well I'll just leave/ it here

WALKER

Come in. Come on someone pour him a glass.

FRANK

Thank you. I heard about the announcement, obviously, and I just wanted to congratulate you.

WALKER

That was very nice.

FRANK

It was crazy they ever went after you.

WALKER

Wasn't it?

FRANK

Yeah. I just wanted to make sure there were no hard feelings.

WALKER

Of course not. I know you didn't turn me in.

FRANK

Good.

WALKER

Well come on in.

FRANK

Thanks. Hey guys.

A muted reception.

FRANK

Your place is really nice. I've never seen it.

WALKER

Oh come on in, Hadley designed it. I'll give you a tour. Guys put on some music. What kind of party is this? Come on I'll show you around.

Kitchen

WALKER

And this is the kitchen.

FRANK

Nice.

WALKER

Want a real drink?

FRANK

Yes please.

WALKER

I got a good bottle.

FRANK

This place is really incredible.

WALKER
Want to buy it?

FRANK
Is it for sale?

WALKER
It is.

FRANK
How much?

WALKER
Twenty million dollars.

FRANK
I can't afford that.

WALKER
Yeah I'm thinking of getting something bigger.

FRANK
Really?

WALKER
Need room for the kids.

FRANK
Kids?

WALKER
Well in the next couple years. We're not getting any younger.

FRANK
You heard that Emma and I broke up.

WALKER
I did.

FRANK
This is good bourbon.

WALKER
How's work?

FRANK

I hate it.

WALKER

Got it.

FRANK

But it's getting better. I used to make me physically ill, but now I only loathe it.

WALKER

I think that's the most you can ever hope for.

FRANK

That's depressing.

WALKER

Speaking of depressing. I heard your dad is retiring at the end of the year.

FRANK

He is.

WALKER

God. I never thought I'd see the day.

FRANK

I told him it was a good idea.

WALKER

Really? He's gonna drive your mom nuts being home all the time.

FRANK

That is definite.

WALKER

This generation is starting to close up shop.

FRANK

Now it's our turn to rule the world.

WALKER

Watch out world.

FRANK

No kidding.

WALKER

I've been thinking.

FRANK

What?

WALKER

I want to make Kane Capitol the largest hedge fund in the world.

FRANK

Of course you do.

WALKER

You know this whole thing. It's just made me even more, if I can get away with this. Can you imagine what else I can do?

FRANK

Because nothing changes.

WALKER

And I was thinking I might need a slightly-young ambiguous man to handle the sales for me.

FRANK

Walker?

WALKER

I'm serious. My guys are good traders. The best, but you know I hate the sell. And I just heard the best guy in the business hates his job.

FRANK

You seriously would do this.

WALKER

No matter what I think of you, I know I'd make more money with you on board.

FRANK

That's reassuring.

WALKER

Hey I understand the power of money, better now than ever.

FRANK

You'd be my boss.

I was always your boss. WALKER

Fuck you. FRANK

You can take some time to think about/ it WALKER

Yes. FRANK

Really? WALKER

Listen I was afraid back then, but you were right. But I'm not anymore. FRANK

Neither am I. WALKER

You never were. FRANK

I was. I was just better at hiding it. WALKER

Thank you for saying that. FRANK

You're welcome. WALKER

So what are you thinking about? FRANK

I think there's a bubble. WALKER

Really? FRANK

Gold. WALKER

FRANK
Gold?

WALKER
Yeah.

FRANK
But we don't know anything about gold.

WALKER
Oh my god here we fucking go again.

FRANK
I'm just saying.

WALKER
Now just listen to me. It's all about.

FRANK
Gold.

WALKER
Gold.

Music. .

Louder

Louder.

End of play.

Note on the play

Hopkins/Kane is inspired by the hedgefund Paulson & Co.

In the summer of 2007, Paulson made \$15 million dollars betting against the housing marker using synthetic CDOs created with the help of Goldman Sachs.

In 2010, a department of the SEC headed by Robert Khuzami investigated Goldman Sachs for their involvement in this investment. It was called Abacus. While Paulson & Co was named in the investigation, it was never formally charged.

They settled for \$550 million dollars and Goldman Sachs never apologized.

In April 2014, thanks to the Freedom of Information Act new documents revealed the SEC secretly promised Goldman Sachs they would not prosecute any instances where Goldman misrepresented their position to their clients, other than Abacus. This proved the relationship between Goldman and the SEC was much better than they portrayed for the public.

The play is inspired by these events, but is a work of fiction.